

Shari'a Certificate Ref#: BWM-2112-01-01-11-21



12-07-2022

IMPORTANT

THIS DOCUMENT MAY ONLY BE ISSUED TO PERSONS WHO MAY LAWFULLY RECEIVE IT. THIS DOCUMENT HAS BEEN DELIVERED TO YOU ON A CONFIDENTIAL BASIS AND MUST NOT BE COPIED OR DISTRIBUTED TO ANY OTHER PERSON.

BLUEBOX FUNDS SPC
(the "Company")

Incorporated as a segregated portfolio company with limited liability in the Cayman Islands and registered as a regulated mutual fund under the Mutual Funds Act (as amended) of the Cayman Islands

OFFERING SUPPLEMENT

In respect of the continuous offering of Participating Shares in the following classes:

Founders Class A Participating Shares
Institutional Class I Participating Shares
Institutional Class B Participating Shares
Institutional Class C Performance Participating Shares
Retail Class D Participating Shares
Class K Participating Shares

corresponding to

BLUEBOX ISLAMIC GLOBAL TECHNOLOGY FUND SP
a segregated portfolio of BlueBox Funds SPC
(the "Fund")

May 2022

THIS OFFERING SUPPLEMENT HAS TO BE READ AS FORMING PART OF AND IN CONJUNCTION WITH THE OFFERING MEMORANDUM CURRENTLY IN ISSUE BY THE COMPANY IN RESPECT OF THE OFFER OF PARTICIPATING SHARES IN ANY AND ALL SEGREGATED PORTFOLIOS ESTABLISHED FROM TIME TO TIME BY THE COMPANY AND CONTAINING GENERAL INFORMATION IN RESPECT OF THE COMPANY AND ALL SUCH SEGREGATED PORTFOLIOS.

THE INVESTMENTS DESCRIBED IN THIS CONFIDENTIAL OFFERING SUPPLEMENT HAVE NOT BEEN APPROVED FOR OFFER OR SALE IN THE PUBLIC UNDER THE SECURITIES LAWS OF ANY COUNTRY OR JURISDICTION.

THIS OFFERING SUPPLEMENT IS DATED MAY 2022 AND REPLACES ALL PREVIOUS OFFERING SUPPLEMENTS ISSUED IN RESPECT OF THE FUND.

THE PARTICIPATING SHARES INVOLVE SIGNIFICANT RISK AND ARE SUITABLE ONLY FOR INVESTORS OF SUBSTANTIAL MEANS WHO HAVE NO NEED FOR LIQUIDITY IN THEIR INVESTMENTS. SEE "RISK FACTORS" IN THE OFFERING MEMORANDUM.

IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED.

THE OFFERING MEMORANDUM AND THIS OFFERING SUPPLEMENT ARE DIRECTED ONLY TO COUNTRIES OTHER THAN THE UNITED STATES. THE INVESTMENTS DESCRIBED IN THIS OFFERING SUPPLEMENT ARE NOT BEING OFFERED OR SOLD IN THE UNITED STATES OR TO US PERSONS.

IN THE EVENT OF ANY CONFLICT BETWEEN THIS OFFERING SUPPLEMENT AND THE OFFERING MEMORANDUM, THE TERMS OF THIS OFFERING SUPPLEMENT SHALL PREVAIL.

NOTICE TO INVESTORS

IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS DOCUMENT YOU SHOULD CONSULT YOUR ACCOUNTANT, LAWYER, SOLICITOR, OR OTHER INDEPENDENT PROFESSIONAL ADVISER.

THIS OFFERING SUPPLEMENT IS NOT A PROSPECTUS OR AN ADVERTISEMENT, AND THE OFFERING OF THE PARTICIPATING SHARES IS NOT BEING MADE TO THE PUBLIC.

This Offering Supplement has been prepared in connection with the offering and sale by BlueBox Funds SPC (the "**Company**") of redeemable non-voting Founders Class A, Institutional Class I, Institutional Class B, Institutional Class C Perf, Retail Class D and Class K participating shares in the BlueBox Islamic Global Technology Fund SP (the "**Fund**"), a segregated portfolio of the Company. The Company is a segregated portfolio company incorporated with limited liability under the laws of the Cayman Islands. The Company has established the Fund as a separate segregated portfolio of the Company and may from time to time establish other segregated portfolios which may have different investment objectives and strategies to those of the Fund.

The Directors of the Company collectively and individually accept full responsibility for the accuracy of the information contained in this Offering Supplement and confirm, having made reasonable enquiry that, to the best of their knowledge and belief, there are no facts, the omission of which, would make any statement contained in this Offering Supplement misleading.

Only Eligible Investors (as defined herein) may apply for the Participating Shares that are the subject of this offering.

Certain information contained in this Offering Supplement may constitute "forward-looking statements", which can be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "anticipate", "estimate", "intend", or "believe" or the negatives thereof or other variations thereon or comparable terminology. Such statements may be dependent on factors not within the control of the Company or the Directors and accordingly, the Company and/or the Directors do not warrant the accuracy of such. Nor should you consider the information all-inclusive. By their nature, certain forward-looking statements are only estimates and could be materially different from what actually occurs in the future. As a result, actual future gains and losses could materially differ from those that have been estimated.

No action has been taken to permit the distribution of this Offering Supplement or the offering of Participating Shares in any jurisdiction where action would be required for such purpose. The distribution of this Offering Supplement and the offering of Participating Shares may be wholly or partly restricted in certain jurisdictions. This Offering Supplement does not constitute an offer to sell or a solicitation of any offer to buy, nor shall there be any sale of Participating Shares in any jurisdiction where solicitation or sale would be prohibited by law prior to registration, qualification or exemption under the securities laws of

such jurisdiction. It is the responsibility of any persons in possession of this Offering Supplement and any persons wishing to make application for Participating Shares on the basis of or pursuant to this Offering Supplement to inform themselves of and to observe fully the applicable laws and regulations of any relevant jurisdiction.

Reliance on the Offering Supplement

The Participating Shares are offered solely on the basis of the information and representations contained in the Offering Memorandum and this Offering Supplement and any further information given, or representations made by any person, whether orally or in writing, may not be relied upon as having been authorised by the Company or the Directors. Neither the delivery of this Offering Supplement nor the issue of Participating Shares implies that there has been no change to the facts and representations contained in it since the date hereof.

This confidential Offering Supplement has to be read as forming part of and one and the same document with and must be read only and in conjunction with the Offering Memorandum currently in issue by the Company, before investing in the Fund, and the offering of Participating Shares in the Fund is strictly based on both such documents together and qualified by the information, terms and conditions made in each of them.

This Offering Supplement is based on the law and practice in force in the Cayman Islands at the date hereof.

This Offering Supplement is not intended to provide any advice relating to legal, taxation or investment matters and prospective investors should not construe it as containing any such advice. Each investor should consult its own counsel and accountant as to tax, legal and other matters concerning this investment.

Restrictions on Distribution

The distribution of this Offering Supplement and the offering of Participating Shares in certain jurisdictions may be restricted and, accordingly, persons into whose possession this Offering Supplement may come must inform themselves about and observe any such restrictions. A prospective investor, by accepting delivery of this Offering Supplement, agrees to return it and all other documents delivered in connection with this offering to the Administrator if the prospective investor does not undertake to purchase any of the Participating Shares offered hereby. Any reproduction or distribution of this Offering Supplement, in whole or in part, or the divulgence of any of its contents, except to the prospective investor's representative or advisers, without the prior written consent of the Company, is prohibited. This Offering Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by any person in any jurisdiction:

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- (a) in which such offer or solicitation is not authorised; or
- (b) in which the person making such offer or solicitation is not qualified to do so; or
- (c) to any person to whom it is unlawful to make such offer or solicitation.

Applicants for Participating Shares are required to declare that they are Eligible Investors (as defined herein) and the Directors may, in their discretion, reject any application. Holders of Participating Shares who cease to be Eligible Investors will be required to dispose of such shares either through redemption or, with the consent of the Directors, by transfer to an Eligible Investor.

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DIRECTORY

BLUEBOX FUNDS SPC

BlueBox Islamic Global Technology Fund SP

Islamic Finance Consultant or Shari'a Advisor

Shariyah Review Bureau W.L.L.

Building No. 872

Office No. 41 & 42

Road 3618

Seef 436

Kingdom of Bahrain

BLUEBOX ISLAMIC GLOBAL TECHNOLOGY FUND SP

DEFINITIONS

Unless otherwise indicated, terms used and not defined herein shall have the meaning given to such terms in the Offering Memorandum. For the purposes of this Offering Supplement, the following expressions have the following meanings:

"Business Day"	means any day normally treated as a full business day in England, the Cayman Islands and Luxembourg and/or such other day or days as the Directors may from time to time determine.
"Class K Shares"	means the Class K Participating Shares in the BlueBox Islamic Global Technology Fund SP.
"Eligible Investor"	means those persons who are eligible to acquire or hold Participating Shares in the Fund, directly or indirectly, in accordance with applicable laws and regulations and as determined from time to time by the Directors. See "IMPORTANT INFORMATION ON THIS OFFERING SUPPLEMENT – Eligible Investors".
"Eligible Market"	means a stock exchange or regulated market in one of the Eligible States.
"Eligible State"	means any member state of the European Economic Union or any other state in Eastern and Western Europe, Asia, Africa, Australia, North America, South America and Oceania.
"FDI"	means foreign direct investment.
"Founders Class A Shares"	means the Founders Class A Participating Shares in the BlueBox Islamic Global Technology Fund SP.
"Fund"	means the BlueBox Islamic Global Technology Fund SP, a segregated portfolio of the Company and, when the context so requires in this Offering Supplement, the term "Fund" means the Company on behalf of and for the account of the Fund.
"Institutional Class I Shares"	means the Institutional Class I Participating Shares in the BlueBox Islamic Global Technology Fund SP.

"Institutional Class B Shares"	means the Institutional Class B Participating Shares in the BlueBox Islamic Global Technology Fund SP.
"Institutional Class C Performance Shares"	means the Institutional Class C Performance Participating Shares in the BlueBox Islamic Global Technology Fund SP.
"Investment Advisory Agreement"	means the investment advisory agreement between the Investment Manager, the Investment Adviser and the Company, pursuant to which the Investment Adviser has been appointed to provide investment management and advisory services to the Investment Manager in relation to the Fund.
"Management Agreement"	means the investment management agreement by which the Company has appointed the Investment Manager to manage the Company's investments in relation to the Fund.
"Money Market Instrument"	means short-term financing instruments aiming to increase the financial liquidity of businesses.
"Offering Supplement"	means this offering supplement.
"Participating Shares"	references to "Participating Shares" in this Offering Supplement shall be deemed to refer to Founders Class A Shares, Institutional Class I Shares, Institutional Class B Shares, Institutional Class C Performance Shares, Retail Class D Shares and Class K Shares, where the context requires.
"Redemption Day"	means in relation to any Class of Participating Shares of the Fund, each Business Day.
"Retail Class D Shares"	means the Retail Class D Participating Shares in the BlueBox Islamic Global Technology Fund SP.
"Subscription Day"	means in relation to any Class of Participating Shares of the Fund, each Business Day.
"Subscription Price"	means the price, calculated in the manner described below under the section headed "Subscription and Redemption", at which Participating Shares will be issued.
"Transferable Security"	means a financial instrument that can be readily exchanged between two parties.
"US dollars", "US\$" and "cent"	means the currency of the United States of America.

"Valuation Day" means each Business Day.

"Valuation Point" means with respect to any Valuation Day the time or times on such Valuation Day that the Directors determine to calculate the Net Asset Value.

IMPORTANT INFORMATION ON THE FUND AND ON THIS OFFERING SUPPLEMENT

The Company is a segregated portfolio company and the Fund has been established as a separate segregated portfolio of the Company.

The Company will establish and maintain separate accounts, records, statements and other documents and procedures to segregate and keep segregated all assets and liabilities of and attributable to the Fund, and to evidence the same as separately identifiable, from the assets and liabilities of any other segregated portfolio of the Company and from the Company's general assets.

This Offering Supplement relates to the Founders Class A Shares, Institutional Class I Shares, Institutional Class B Shares, Institutional Class C Performance Shares, Retail Class D Shares and Class K Shares in the Fund, a segregated portfolio of the Company. All Classes rank *pari passu* but attract different Management Fees and Performance Fees and the Classes also have differing minimum investment thresholds as follows:

Founders Class A Shares	more than US\$250,000
Institutional Class I Shares	more than US\$20 million
Institutional Class B Shares	more than US\$1 million
Institutional Class C Performance Shares	more than US\$1 million
Retail Class D Shares	more than US\$ 100,000
Class K Shares	more than US\$100,000

Class K Shares shall be available for investment by the Kuwait Finance House only.

Eligible Investors

Participating Shares may be purchased and held only by investors (i) who are aware of the risks associated with the trading activities to be undertaken by the Fund; (ii) who do not require immediate liquidity from their investments; (iii) who are aware that there can be no assurance that the Fund or the Participating Shares will be profitable or that the Fund will be able to meet its investment objective; (iv) who are not holding Participating Shares in breach of the law or requirements of any country or governmental authority; and (v) who are not holding Participating Shares in circumstances (whether directly or indirectly affecting such person and whether taken alone or in conjunction with any other person, connected or not, or any other circumstances) which, in the opinion of the Directors, might result in the Fund, the Investment Manager or the Investment Adviser incurring any liability to taxation or suffering any other pecuniary, legal or administrative disadvantage which the Fund, the Investment Manager or the Investment Adviser might not otherwise have incurred or suffered.

Unless otherwise agreed by the Directors, each prospective investor will be required to certify that the Participating Shares of the Fund are not being acquired by such investor directly or indirectly for the account or benefit of a "US Person".

For the purposes of this Offering Supplement, a "US Person" is:

- (a) a natural person who is a citizen of or resident in the U.S.;
- (b) a partnership, corporation or other entity (whether or not taxable or tax-exempt) either organized or incorporated under the laws of the U.S. or any political subdivision thereof or having its principal place of business in the U.S.;
- (c) an estate or trust the income of which is included in gross income for U.S. federal income tax purposes regardless of its source;
- (d) a trust if a court within the U.S. is able to exercise primary supervision over the administration of the trust and one or more US Persons has the authority to control all substantial decisions of the trust;
- (e) an agency or branch of a foreign entity located in the U.S.;
- (f) a non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a US Person;
- (g) a discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organized, incorporated, or (if an individual) resident in the U.S.;
- (h) a partnership or corporation or any corporate entity if (A) organized or incorporated under the laws of any foreign jurisdiction and (B) formed by one or more of the persons or entities described in (i) through (vii) above principally for the purpose of investing in securities not registered under the Securities Act;
- (i) a pension plan for the employees, officers or principals of (A) any state in or the federal government of the U.S., or any political subdivision of or within, agency of, or any entity chartered pursuant to any of the foregoing, or (B) an entity organized or having its principal place of business in the US; or
- (j) an entity organized principally for passive investment if (A) at least 10% of such entity's units are owned by persons or entities described in (a), (b), (c) or (i) above or (B) such entity was formed principally for the purpose of facilitating investment by persons or entities described in (a), (b), (c) or (i) above.

The Fund's suitability standards represent minimum suitability requirements for prospective investors, and the satisfaction of such standards does not necessarily mean that the Participating Shares are a suitable investment for a prospective investor.

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Any prospective investor acting in any fiduciary capacity is required to certify the number of beneficial owners for whom Participating Shares are being purchased.

It is the responsibility of each investor to verify that such investor's purchase and payment for the Participating Shares is in compliance with all relevant laws of the investor's jurisdiction of residence.

INVESTMENT OBJECTIVE, STRATEGY AND POLICIES

Investment Objective

The Fund's main investment objective is to seek to maximise total return.

The Fund invests globally at least 70% of its total assets in shares of companies whose predominant economic activity is in the technology sector. The remaining 30% of the total assets of the Fund may be invested in Shari'a compliant financial instruments of companies or issuers of any size in any sector of the economy globally.

The Fund may hold cash on an ancillary basis.

When the Investment Manager, in consultation with the Investment Adviser, believes it is in the best interests of the Shareholders to do so, the Investment Manager may, for cash management purposes, for the preservation of capital, for diversification and liquidity management purposes as well as for short-term defensive purposes, invest up to 100% in cash and cash equivalents or other liquid assets. During these periods, the Fund may not achieve its objective.

The Fund's investment strategy will be executed such that the investments held by the Fund will be fully Shari'a compliant and will follow the S&P 500 Shari'a Index.

Investment Strategy

The overall investment strategy of the Fund is to seek out companies that will create value for the Shareholders from the multi-year tailwind in the information technology sector provided by the direct connection of computers to the real world.

The Fund will typically hold 30-40 positions. The holding periods are expected to be generally fairly long (multiple years) and turnover low, although at times the Fund will play the cyclicity of certain technology sub-sectors, with shorter holding periods. The geographic focus of the strategy is global. The sector focus is predominantly the information technology sector however the Fund may also acquire shares in companies classified in other sectors with a strong information technology element.

Holdings will be primarily of publicly listed companies, typically with a market capitalisation of about \$1bn or more, but the Fund will take part in initial public offerings (where the market cap may be significantly below \$1bn at listing) and it may occasionally invest in private companies where an IPO is strongly expected to follow within 18 months or so.

Subject to the Investment Restrictions as set out below, the Fund may invest in FDIs.

The Fund will not enter into any securities financing transaction within the meaning of the EU Securities Financing Transactions Regulations.

Investments in a currency other than the Dealing Currency of the Fund (US dollar) may be hedged against the Dealing Currency of the Fund in a Shari'a compliant manner (ISDA).

The description of the Fund's investment strategy, investment selection process and strategies in general are not intended to be exhaustive. The exact details may vary over time. There is no assurance that the investment strategy to be adopted will be profitable or that an investor will not lose some or all of its investment.

The Fund's policy is to commit the total available amount of the subscription moneys or consideration it receives from time to time, after deduction of any applicable fees and expenses and after reasonable reserves have been made to cover the running costs and actual, future or contingent liabilities of or attributable to the Fund (including liquidity needed to satisfy redemption requests and for other purposes), to the underlying investments to be made by the Fund, as indicated above.

Although the Fund's aim is to be nearly fully invested, there may be periods when a considerable portion (up to 100%) of the assets could be in cash or cash equivalent investments. The periods of low investments are determined by market conditions, valuation levels and other factors.

The cash accruals (including dividends) which the Fund receives from its investments shall be re-invested to form part of the Fund.

Hedging

The Fund does not intend in the normal course to engage in hedging techniques but in the event that any hedging techniques are employed, these will be fully Shari'a compliant.

Investment Restrictions

The Fund is subject to the following investment restrictions:

1. The Fund shall not invest in companies whose core business is in one or more of the following activities:
 - a. Companies in the financial services industry that are involved in interest-based lending and/or distribution of interest-based products. This includes financial intermediaries such as conventional banks, conventional insurance, interest-based lending (excluding entities operating in compliance with Shari'a principles).
 - b. Manufacturing or distribution of alcohol and tobacco;
 - c. Companies operating in betting and gambling operations like casinos or manufactures and providers of slot/gambling machines;
 - d. The production, packaging, processing, or any other activity related to pork and non-halal food and beverages;
 - e. Bio-technological companies involved in human genetic manipulation, alteration, mutation and cloning; excluding those that are involved in medical research;
 - f. Shari'a non-compliant entertainment, that deals with the operation of cinema theatres, composing, production and distribution or sale of music or pornography, the operation of Shari'a non-compliant TV or radio stations; and
 - g. Any other activities not permissible under Shari'a, as determined by the Shari'a Advisor.

The Shari'a Advisor's advice shall be sought, should there be any doubt whether an investment falls within any of the above categories or not. The investment shall be reviewed and investigated by the Shari'a Advisor on a case to case basis for a final decision.

Once the identified investment passes the initial screening, a detailed analysis of its financials will be conducted using the last available audited financial statements.

Once identified companies have cleared the above initial screening, a detailed analysis of their financials will take place (last audited financial report). Investments shall not be made in companies with the following financial ratios:

- (i) total conventional debt (interest bearing) divided by the total asset of the company that is equal to or greater than 30%;
- (ii) the sum of cash plus interest-bearing securities divided by the total asset is equal to or greater than 30%; and
- (iii) non-permissible income equal to or greater than 5% of revenue.

2. The Fund may invest in:

- a) Shari'a compliant Transferable Securities and Shari'a compliant Money Market Instruments admitted to or dealt in on an Eligible Market;
- b) recently issued Shari'a compliant Transferable Securities and Shari'a compliant Money Market Instruments, provided that the terms of issue include an undertaking that application will be made for admission to official listing on an Eligible Market and such admission is secured within one year of the issue; and/or
- c) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office and is authorised under the laws of any EU Member State, FATF State, OECD member state or under the laws of Canada, Guernsey, Hong Kong, India, Japan, Jersey, Liechtenstein, Norway, Singapore, Switzerland or the United States of America;

3. a. The Fund may not acquire shares carrying voting rights which should enable it to exercise significant influence over the management of an issuing body and may only acquire shares in Shari'a compliant companies. The Fund may not acquire any preference shares.

b. The Fund may acquire no more than:

- 10% of the non-voting shares of the same issuer;
- 10% of the debt securities of the same issuer;
- 10% of the Money Market Instruments of the same issuer.

4. a. The Fund may not borrow amounts in excess of 10% of its net assets, any such borrowings to be from banks and to be effected only on a temporary and fully Shari'a compliant basis, provided that the Fund may acquire foreign currencies by means of back to back loans;

- b. The Fund may not grant loans to or act as guarantor on behalf of third parties.
- c. The Fund may not carry out uncovered sales of Transferable Securities, Money Market Instruments or other financial instruments.
- d. The Fund may not acquire movable or immovable property.
- e. The Fund may not acquire either precious metals or certificates representing them.

Purification of Non-permissible Income

The Shari'a Supervisory Board will periodically review and validate compliance of the Fund's portfolio with the Shari'a guidelines and issue the annual Shari'a Supervisory Report. The Investment Adviser will calculate whether any portion of the Fund's income requires purification and the Shari'a Supervisory Board will check and verify such calculation. Any requisite purification will not be done at the Fund level, but Shareholders will be informed on a quarterly basis the income per share of the Fund to be purified and will also be issued with an official notice indicating the annual income per share of the Fund to be purified via donation to charities and it is each Shareholder's responsibility to ensure that their relevant income is purified appropriately.

Any non-permissible income shall be determined by the Investment Adviser and verified by the Shari'a Supervisory Board as per the following guidelines:

- a. Calculating the amount of income earned from any non-Shari'a compliant or unacceptable business activities by investee companies in which the Fund is invested.
- b. Dividing the amount of non-permissible income upon the number of shares of the investee company to obtain the non-permissible income per share.
- c. Multiplying the non-permissible income per share into the number of shares invested in to obtain the total non-permissible income.
- d. Repeating the above steps for each investee company.
- e. Aggregating all non-permissible income from all investee companies and dividing such amount pro-rata amongst the Shareholders in accordance with their shareholding, to be notified to Shareholders for the purposes of each Shareholder donating such amount to charity.
- f. On a quarterly basis the Investment Adviser will report in the Fund's factsheet issued for the months of March, June, September and January the non-permissible income per share of the Fund for each quarter; this calculation is for information purposes only and is not the official calculation validated by the Shari'a Supervisory Board.
- g. In January of each year the Investment Adviser will report to the Shari'a Supervisory Board the total non-permissible income per share of the Fund for the full preceding year; once validated by the Shari'a Supervisory Board the Shareholders will be issued the notice indicating the annual income per share to be purified.

Change in Investment Objective, Strategy, Policies and Restrictions

The investment strategy and policy of the Fund may be amended from time to time by the Directors in consultation with the Investment Manager, the Investment Adviser and the Shari'a Advisor.

If at any time the investment objective of the Fund is changed, such changes shall be notified to investors in advance of the change with a notification period of at least thirty (30) calendar days. During the said notification period, investors shall be entitled to request the redemption of their Participating Shares. Where the investors request the redemption of their Participating Shares following (and as a consequence of) the notification of a proposed change in the investment objective, the Participating Shares will be redeemed by the Company at such price per Participating Share as is equivalent to the respective Net Asset Value per Share as at the relevant time (net of such fees or expenses as may be applicable or as the Fund may be entitled to deduct or recover therefrom in terms of the Offering Documents and/or the Articles). The changes in the investment objective will only become effective after all redemption requests (where applicable) linked to the changes and received during such notice period have been satisfied.

The Directors or the Investment Manager (in consultation with the Investment Adviser and subject to the instructions and directions given by the Directors), may, at their sole discretion but subject always to prior consultation with the Shari'a Advisor, alter the investment strategy, policies (including leverage) and any investment restrictions, provided that any such alteration shall first be notified to the investors in writing.

FUND SPECIFIC SERVICE PROVIDERS

Islamic Finance Consultant or Shari'a Advisor

Shariyah Review Bureau W.L.L. (SRB) has been appointed by the Company pursuant to the Engagement Agreement as the Shari'a Advisor to advise on the Fund with respect to its interpretation and compliance with the Shari'a principles. Shariyah Review Bureau W.L.L. is a Middle East-based firm with an international scholarly platform of thirty-two reputable Shari'a scholars covering the major global Shari'a compliant markets, including Malaysia, Kingdom of Saudi Arabia, Algeria, Egypt, Qatar, UAE, Sudan and Kingdom of Bahrain.

Licensed by the Central Bank of Bahrain, SRB provides ancillary services covering Shari'a review, structuring, compliance certificates (fatwa), and Shari'a supervisory audit services.

The Shari'a Supervisory Board appointed to review and certify the Fund's documentation and activities is Sheikh Muhammad Ahmad. SRB will also assign the Shari'a audit team to confirm the Fund's operations and investments align with the Shari'a principles and report that to the Shari'a Supervisory Board and the Directors.

Sheikh Muhammad Ahmad Al Sultan

Sheikh Muhammad Ahmad has over 10 years of experience as a Shari'a consultant and has served clients around the world in a variety of industries, ranging from banking institutes and financial services to corporate and private equity utilities. He was instrumental in setting up both the family and general takaful operations in Pak-Qatar Takaful and is currently a pioneer in the Co-operative Insurance Companies model having served 22% of the Saudi Listed Insurance Market with the likes of Tawuniya, Bupa, Wafa Insurance, Weqaya Takaful and Re- Takaful. Being able to converse in English, Arabic, German and Urdu he is part of the dynamic team leading SRB's knowledge in Islamic Law and Fiqh (jurisprudence). He has been authorized by the Central Bank of Bahrain as a qualified Shari'a Advisor, at both local and international level,

Description of the roles and responsibilities of Shariah Supervisory Committee:

- Review and approve the Fund's offering documents, including all related documents as well as approving any subsequent amendments thereto;
- Prepare the Fund's Shari'a guidelines;
- Meeting if necessary to discuss matters related to the Fund;
- Respond to inquiries raised from the Investment Manager or the Investment Adviser related to the Fund's investment, activities, or investment structure;
- Supervising and controlling the Fund's activities to ensure their compliance with the Shari'a guidelines.

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The appointment of Shariyah Review Bureau W.L.L. will continue unless and until terminated by either party giving the other not less than 30 calendar days' written notice. The Engagement Agreement contains provisions whereby the Fund agrees to indemnify Shariyah Review Bureau W.L.L. against all claims, demands and causes of action, costs and expenses, (including reasonable attorneys' fees and the costs and expenses of defense), losses, liabilities, suits, fines, actions, judgments and recoveries asserted against the Indemnitee by any third party (for the purposes of this paragraph, "Claims") (including, but not limited to, any of its employees or agents) for any personal injury or death or from loss of or damage to property, to the extent such Claims are caused by the negligence or willful misconduct of the Fund, its employees or representatives.

FEES AND EXPENSES

In addition to the relevant fees and expenses set out in the section titled "Fees and Expenses" in the Offering Memorandum, the following fees and expenses shall apply to the Fund.

Investment Manager's Fees

The Company shall pay to the Investment Manager a fixed management fee in respect of the Fund (the "**Fixed Management Fee**") of £2,500 per month, payable in arrears.

The Investment Manager is also entitled to be reimbursed for all out-of-pocket fees and expenses properly incurred by it in the performance of its duties and responsibilities under the Management Agreement. All such fees and expenses will be borne by the Fund.

Investment Adviser's Fees

Management Fee

The Company shall pay to the Investment Adviser an investment management and advisory fee in respect of the Fund of the relevant percentage per Class set out below of the Net Asset Value of the Fund (the "**Management Fee**"), calculated (before deduction of that month's Management Fee and before deduction of any relevant accrued Performance Fees, and allocated rateably for any partial periods) on the Valuation Point on the month to which it relates, payable monthly in arrears.

Founders Class A Shares	1.0% per annum
Institutional Class I Shares	1.1% per annum
Institutional Class B Shares	1.6% per annum
Institutional Class C Performance Shares	1.0% per annum
Retail Class D Shares	2.2% per annum
Class K Shares	2.0% per annum

The Fund may from time to time create and issue new Classes of Participating Shares and apply no, or a different, Management Fee to such new Classes, and such creation and issue of any new Class with no Management Fee or with such different Management Fee attributable to it/them respectively shall, for all intents and purposes of law, the Articles and the Offering Supplement, be deemed not to constitute a change or variation of the rights attaching to any other Classes of Participating Shares.

The Investment Adviser is entitled to be reimbursed for all agreed transaction fees and out of pocket expenses properly incurred by it in the performance of its duties and responsibilities under the Investment Advisory Agreement. All such fees and expenses will be borne by the Fund.

The Investment Adviser may, in its sole discretion, waive, rebate or decrease the Management Fee that is payable in whole or in part, in respect of any Participating Shares of the Fund, or for certain Shareholders at any time including, in particular, during any wind down of the Company's or the Fund's business. Any such rebates may be applied in paying up additional Participating Shares to be issued to such person or as otherwise decided by the Investment Adviser at its sole discretion.

Performance Fee

In addition to the Management Fee the Investment Advisor is entitled to a performance fee (the "**Performance Fee**") in relation to the Institutional Class C Performance Shares. If applicable, the Performance Fee will be paid out of the net assets attributable to the Institutional Class C Performance Shares.

No Performance Fee will be payable to the Investment Adviser in respect of the Founders Class A Shares, the Institutional Class I Shares, the Institutional Class B Shares, the Retail Class D Shares or the Class K Shares.

The Performance Fee shall be calculated and shall accrue at each Valuation Day and the accrual will be reflected in the Net Asset Value per Share of the relevant Share Class. The Performance Fee will be paid annually in arrears as soon as practicable after the close of business on the Business Day following the end of the relevant Performance Period.

The Performance Fee shall be calculated in respect of each period of twelve months ending on the last Valuation Day in December (a "**Performance Period**"). The first Performance Period shall begin from the end of the initial offer period of the relevant Share Class and shall finish on the last Valuation Day in December 2022.

The Performance Fee for each Performance Period shall be equal to 15% for the Institutional Class C Performance Shares of the amount, if any, by which the Net Asset Value of the relevant Share Class exceeds the High Watermark of such Share Class on the last Valuation Day of the Performance Period. In addition, the Performance Fee with respect to any redemptions of Participating Shares during the Performance Period will crystallise and become payable within 14 days of the redemption date.

"**High Water Mark**" means in respect of the initial Performance Period for a Share Class the initial Subscription Price of the relevant Share Class multiplied by the number of Participating Shares of such Share Class issued during the initial offer period, increased on each Valuation Day by the value of any subscriptions or decreased on each Valuation Day pro rata by the value of any redemptions of Participating Shares which have taken place since the initial offer period. The High Water Mark will be adjusted to take into account distributions.

For each subsequent Performance Period for a Share Class the "High Water Mark" means either

- (i) where a Performance Fee was payable in respect of the prior Performance Period, the Net Asset Value per Share of the relevant Share Class at the beginning of the Performance Period multiplied by the number of Participating Shares of such Share Class in issue at the beginning of such Performance Period, increased on each Valuation Day by the value of any subscriptions or decreased on each Valuation Day pro rata by the value of any redemptions of Participating Shares which have taken place since the beginning of such Performance Period. The High Water Mark will be adjusted to take into account distributions; or
- (ii) where no Performance Fee was payable in respect of the prior Performance Period, the High Water Mark of the relevant Share Class at the end of the prior Performance Period, increased on each Valuation Day by the value of any subscriptions or decreased on each Valuation Day pro rata by the value of any redemptions of Participating Shares which have taken place since the beginning of such Performance Period. The High Water Mark will be adjusted to take into account distributions.

The Performance Fee shall be calculated by the Administrator.

If the Investment Advisory Agreement is terminated before the last Valuation Day in December in any year the Performance Fee in respect of the then Performance Period will be calculated and paid as though the date of termination were the end of the relevant Performance Period.

In the sole discretion of the Investment Adviser, the Performance Fee may be waived, reduced or calculated differently with respect to certain Shareholders and not others. Any Performance Fee rebates or discounts shall be administered outside of the Fund, between the Investment Adviser and the relevant Shareholder directly.

The Investment Adviser may, in its sole discretion, pay a portion of the Performance Fee to intermediaries, placement agents or other third parties. The Investment Adviser may also in its sole discretion instruct the Fund to pay a portion of its Management Fee and/or Performance Fee directly to BlueBox Asset Management S.A., incorporated in Switzerland, or any other third party distributor, in respect of distribution services relating to the Participating Shares.

The Fund may from time to time create and issue new Classes of Participating Shares and apply no, or a different, Performance Fee to such new Classes or apply a different Performance Fee to them, based on a different fixed or maximum percentage of the appreciation in the Net Asset Value per Share of such Class, and which different Performance Fee (as applicable to the respective new or existing class) will be subtracted from the Net Asset Value of, and be paid out of the Fund assets attributable to, each Participating Share of such Class, and such creation and issue of a new Class with no Performance Fee or with such different Performance Fee attributable to it/them respectively shall, for all intents and purposes of law, the Articles and the Offering Supplement, be deemed not to constitute a change or variation of the rights attaching to any other Classes of Participating Shares.

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For the avoidance of doubt, the calculation of any Performance Fee shall include all income and net realised and unrealised gains and losses. Investors shall note that Performance Fees may be paid on unrealised gains, which may subsequently never be realised.

Islamic Finance Consultant Fees

The Fund shall pay to Shariyah Review Bureau W.L.L. a minimum annual fee of US\$12,500.

Shariyah Review Bureau W.L.L. is entitled to be reimbursed for all agreed transaction fees and out of pocket expenses properly incurred by it in the performance of its duties and responsibilities under the Engagement Agreement. All such fees and expenses will be borne by the Fund.

SUBSCRIPTION AND REDEMPTION

Subscriptions and Subscription Price

Participating Shares will be available for issue on the initial Subscription Day at the Subscription Price of US\$1,000 per Participating Share. In order for an application for Participating Shares to be dealt with on the initial Subscription Day, the Subscription Agreement and the subscription moneys in cleared funds must be received by the Administrator by 4.00 pm Central European Time (CET) on the Business Day immediately preceding the initial Subscription Day. Applications which are received late or funds which are not cleared by the relevant time will be held over without interest and invested as at the next Subscription Day.

Following the initial Subscription Day, Participating Shares are available for issue as at each Subscription Day at the Net Asset Value per Share of the relevant Class calculated as at the Valuation Point in relation to the relevant Valuation Day pertaining to that Subscription Day. In order for an application for Participating Shares to be dealt with as at a particular Subscription Day, the Subscription Agreement and the subscription moneys in cleared funds must be received by the Administrator by no later than 4.00 pm Central European Time (CET) on the Business Day immediately preceding the relevant Subscription Day (or such later time as the Directors may from time to time permit). Applications which are received late or funds which are not cleared by the relevant time will be held over without interest and invested as at the next Subscription Day.

The Participating Shares shall be issued on a particular Subscription Day at the Net Asset Value per share of the relevant Class as at the Subscription Day on which the subscription is effected, as calculated in accordance with the Articles of Association. Share fractions may be issued with mathematical rounding to three decimal places.

The minimum initial subscription to the Fund shall be US\$100,000. The different Classes of Participating Shares are available for subscription depending on the minimum amount invested as follows:

Founders Class A Shares	more than US\$250,000
Institutional Class I Shares	more than US\$20 million
Institutional Class B Shares	more than US\$1 million
Institutional Class C Performance Shares	more than US\$1 million
Retail Class D Shares	more than US\$100,000
Class K Shares	more than US\$100,000

The minimum incremental subscription to any Class of Participating Shares shall be US\$100,000.

The Company, in the Directors' sole discretion, may, in certain circumstances, accept subscriptions for Participating Shares in kind. The value of such subscriptions in kind will be the fair market value of such

investments as determined by the Investment Manager in consultation with the Investment Adviser on the effective date of the subscription. In addition, such in kind investments may be accepted by the Directors in their absolute discretion provided that:

- (a) for such purpose, such investment shall be valued on the same basis as if they comprised investments of the Fund; and
- (b) the acquisition of such investments by the Fund is consistent with the investment policy and objectives of the Fund as set out in this Offering Supplement and must not cause any investment limitation contained in this Offering Supplement to be breached.

The Directors may at their discretion resolve, either for a specific period, or until they otherwise determine, to close the Fund to new subscriptions. The Directors may at their discretion also resolve to accept subscriptions under special terms deemed by the Directors to be in the best interests of the Fund.

Application for Participating Shares, giving details of the amount to be invested, should be on the completed Subscription Agreement as set out in the Appendix I to this Offering Supplement and sent by post, facsimile or electronic mail (with the original to follow immediately by post) to the Administrator at the following address:

Northern Trust Global Services SE
10 rue du Château d'Eau
L-3364 Leudelange
Grand Duchy of Luxembourg

Tel: +352 28 294 139
Fax: +352 28 294 496
E-mail: BLUEBOX-TA-LUX@ntrs.com

Subscriptions may be paid by telegraphic transfer transmitted to the Fund's account at the Administrator as detailed on the Subscription Agreement sent to the Administrator at the above address.

The Administrator has been appointed to maintain the Fund's register of Shareholders in which all issues, redemptions and transfers of Participating Shares will be recorded. Share certificates will not be issued but written confirmation of ownership will be sent by e-mail or to the registered address of the Shareholder as requested by the Shareholder within two (2) Business Days after the first Valuation Day subsequent to the acceptance of the application.

None of the Company, the Directors, the Investment Manager, the Investment Adviser or the Administrator will be responsible or liable in any respect for acting on the instructions of any person

purporting to be a Shareholder. A Participating Share may be registered in a single name or in up to four names.

Under the Articles of Association, the Directors are given authority to effect the issue of Participating Shares and have absolute discretion to accept or reject in whole or in part any application for Participating Shares without assigning any reason therefore. The Directors have power to impose such restrictions as they think necessary to ensure that no Participating Shares are acquired by any person which might result in the legal and beneficial ownership of Participating Shares by persons who are not qualified holders or expose the Company or the Fund to adverse tax or regulatory consequences. The Directors reserve the right to offer Participating Shares to persons who are not qualified holders upon compliance with applicable rules and regulations. No Participating Shares will be issued or allotted during a period when the determination of Net Asset Value is suspended.

Redemptions and Redemption Price

Requests for redemptions should be made on the Redemption Request Form as set out at Appendix IV to this Offering Supplement which must be sent so as to arrive at the Administrator's office by post, facsimile or by e-mail by not later than 4.00 pm (Central European Time) on the Business Day immediately preceding the relevant Redemption Day or such later time as the Directors may from time to time permit. Requests received after such time will be held over without interest until the next Redemption Day. The redemption request must be accompanied by such evidence of ownership as the Administrator may request.

The Participating Shares shall be redeemed on a particular Redemption Day at the Net Asset Value per share of the relevant Class as at the Valuation Point on the Redemption Day on which the redemption is effected as calculated in accordance with the Articles of Association with the resultant figure mathematically rounded to three decimal places.

Minimum Redemptions

There is currently no minimum number of Shares which may be redeemed by a Shareholder in any one redemption transaction. Subject to the Director's discretion, the remaining number of Participating Shares held by such Shareholder must be equal to at least US\$150,000. In the event that a partial redemption of a Shareholder's holding of Participating Shares would leave a balance of Participating Shares held by such Shareholder of less than such minimum holding, the Directors may redeem the whole of the Shareholder's holding of Participating Shares.

Any request that would reduce a holding below the minimum holding referred to above may be treated as a request to redeem that Shareholder's entire holding.

Payment of Redemption Proceeds

It is anticipated that in respect of the redemption of any of a Shareholder's holding of Participating Shares, payment of such Shareholder's redemption proceeds will be processed within two (2) Business Days after the relevant Redemption Day (it being noted that the Net Asset Value per Participating Share shall be made available within one (1) Business Day after the relevant Redemption Day).

E-mail dealing facility

If e-mail dealing is chosen by any Shareholder, dealing instructions will be accepted only from the email address indicated by that Shareholder in its original Subscription Agreement.

Request for electronic instructions capability and acceptance of risks

Where a Shareholder chooses to deal with the Fund and/or the Administrator by way of e-mail, and to send duly signed dealing instructions for trading in the Fund (subscriptions, switches, transfers and redemptions, excluding initial applications) to the Administrator in the form of a portable document format ('PDF') or a commonly used equivalent scanned form, transmitted via electronic mail and to have them acted upon instead of the usual requirement of physically delivering original signed instructions or sending them by facsimile, the Shareholder acknowledges and agrees that the Fund and the Administrator will rely on such electronic instructions received in good faith without further enquiry. The Fund and the Administrator shall rely on such electronic instructions, based on the terms contained herein and in the Subscription Agreement. If further clarification is required by the Fund and/or the Administrator, this includes the right for the Fund and the Administrator to request original documentation. Investors accept that electronic communications are not a secure form of communication and may be intercepted, altered or corrupted by unauthorised persons and further accept that using and relying on electronic communications involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents. Shareholders may elect at any time to deliver originals either physically or by facsimile and if, upon sending dealing instructions via e-mail, the Shareholder does not receive (i) a prompt automatic e-mail confirmation back from the Administrator associated e-mail address that is specified in the Subscription Agreement and (ii) a telephone call or an e-mail confirmation from a representative of the Administrator within twenty four hours (the "Confirmation Period"), if such instructions are sent on business days in Luxembourg between 9:00am and 6:00pm (Central European Time) and if sent at any other times, the Confirmation Period will start the following business day in Luxembourg from 9:00am (Central European Time), confirming the receipt of such dealing instructions, the Shareholder must follow-up via telephone on +352 28 294 496 or e-mail to BLUEBOX-TA-LUX @ntrs.com to verify whether the Administrator has received such e-mail dealing instruction. If sending dealing instructions via e-mail, the Shareholder must ensure that the e-mail is sent from an address provided to the Administrator by the Shareholder as indicated on the relevant Subscription Agreement, that the e-mail subject line shall only read "Email dealing" and that the documents attached to such e-mail are in PDF or other commonly used equivalent scanned format. Any email dealing must be sent to BLUEBOX-EMAIL-DEALING@ntrs.com.

Right of the Fund and the Administrator to not act on facsimile, e-mails and/or copies

Notwithstanding the foregoing provisions, the Fund or the Administrator or both may choose not to rely on electronic communications and, if this is the case, the relevant party will attempt to contact the Shareholder on the same day to advise as to their decision. None of the Directors, the Company, the Fund and/or the Administrator shall be held responsible if the Fund and/or the Administrator choose not to act on electronic instructions.

Allocation of risk

All risks associated with using and relying on electronic communications shall be borne by the Shareholder and none of the Directors, the Company, the Fund and/or the Administrator accept responsibility for any use of an incorrect e-mail address, interception, failure, alteration or corruption of the electronic instructions, non-receipt of the electronic instructions, failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with electronic instructions.

If the Company, the Fund or the Administrator incur a loss of any nature due to their acting or failing to act on electronic communications received from a Shareholder or due to equipment failure or any circumstances beyond the control of the Fund or the Administrator, the Company, the Fund and the Administrator shall be indemnified by the Shareholder from all such loss.

NET ASSET VALUE

The Net Asset Value of the Fund, and the Net Asset Value per Share of each Class, shall be determined by the Directors (who have delegated such task to the Administrator) as of each Valuation Point on each Valuation Day except when determination of Net Asset Value shall have been suspended.

The "NAV Calculation Policy" as required by the Rule: Calculation of Asset Values – Regulated Mutual Funds issued by the Authority (the "**NAV Calculation Rule**") in respect of the Fund is set out below.

All valuations shall be calculated in accordance with IFRS and the methodology used to calculate the Net Asset Value and the Net Asset Value per Share shall be consistent with IFRS.

The Net Asset Value per Share shall be mathematically rounded to three decimal places.

The assets of a Fund shall be deemed to include:

- (a) all cash in hand, on deposit, or on call including all accounts receivable;
- (b) all bills, demand notes, certificates of deposit and promissory notes;
- (c) all financial instruments and other investments and securities owned or contracted for in respect of the Fund, other than rights and securities and issued by it;
- (d) all stock and cash dividends and cash distributions not yet received by the Fund but declared to stockholders on record on a date on or before the day as of which the Net Asset Value is being determined;
- (e) all other investments;
- (f) the establishment costs attributable to the Fund and the cost of issuing and distributing Participating Shares in so far as the same have not been written off; and
- (g) all other assets of the Fund of every kind and nature including prepaid expenses as valued and defined from time to time by the Directors.

All Fund valuations shall be carried out in accordance with the NAV Calculation Rule, with the valuation principles to be used in valuing the Fund's assets being subject to this rule and as follows:

- (a) the value of any investment which is quoted, listed or normally dealt with on a stock exchange or market, shall (save in the specific cases set out in paragraph (c) below) be based on the last traded price for such investment available to the Directors at the relevant Valuation Point, PROVIDED THAT:

- (i) if an investment is quoted, listed or normally dealt with on more than one stock exchange or market the market used for the purposes of valuation shall be the one which constitutes the main market or the one which the Directors determine provides the fairest criteria in valuing the relevant investment; and
 - (ii) in the case of any investment which is quoted, listed or normally dealt with on a stock exchange or market, but in respect of which for any reason, prices on that market may not be available at any relevant time, or, in the opinion of the Directors, may not be representative, the value thereof shall be the probable realisation value thereof estimated with care and in good faith by a competent person, firm or association making a market in such investment and/or any other competent person, in the opinion of the Directors;
- (b) the value of any investment which is not quoted, listed or normally dealt with on a stock exchange or market shall be the probable realisable value estimated with care and in good faith by a competent person, firm or association making a market in such investment and/or any other competent person, in the opinion of the Directors;
- (c) the value of any investment which is a unit or participation in a collective investment scheme/mutual fund shall be the latest available net asset value of such unit/participation or if the latest available net asset value is not available, the estimated value based on the advice of the manager or administrator of such collective investment scheme;
- (d) the value of any cash in hand, prepaid expenses and cash dividends shall be deemed to be the full amount thereof unless in any case the Directors are of the opinion that the same is unlikely to be paid or received in full in which case the value thereof shall be arrived at after making such discount as the Directors may consider appropriate in such case to reflect the true value thereof;
- (e) deposits shall be valued at their principal amount from the date on which the same were acquired or made;
- (f) treasury bills shall be valued at the probable realisation value estimated with care and good faith by a competent person;
- (g) the value of any over the counter contracts shall be the quotation from a counterparty PROVIDED THAT such quotation is provided on at least a weekly basis and is approved or verified on a monthly basis by an independent party;
- (h) notwithstanding any of the foregoing sub paragraphs, the Directors may adjust the value of any investment if, having regard to currency, maturity, marketability and/or such other considerations as they may deem relevant, they consider that such adjustment is required to reflect the fair value thereof;

- (i) if in any case a particular value is not ascertainable as above provided or if the Directors shall consider that some other method of valuation better reflects the fair value of the relevant investment then in such case the method of valuation of the relevant investment shall be such as the Directors shall decide; and
- (j) notwithstanding the foregoing, where at any time of any valuation any asset of the Fund has been realised or contracted to be realised there shall be included in the assets of the Fund in place of such asset the net amount receivable by the Fund in respect thereof PROVIDED THAT if such amount is not then known exactly then its value shall be the net amount estimated by the Directors as receivable by the Fund.

In certain cases, where the Directors may determine that the market price of an investment does not fairly represent the value of that investment, or in cases where the value of any asset for which liquidation or third party market valuations are not available, the Directors may value such investment as they, in their discretion reasonably determine. In such cases, when calculating the Net Asset Value and Net Asset Value per share, the Administrator may entirely rely upon and use such value determined by the Directors. In addition, the Administrator may rely solely on and use such value determined by the Investment Manager, the Investment Adviser or the managers with whom a Fund has invested its assets or their agents or other intermediaries. In such circumstances, the Administrator shall not, in the absence of fraud, gross negligence or wilful default on the part of the Administrator be liable for any loss suffered by the Fund or any Shareholder by reason of any error in the calculation of the Net Asset Value and Net Asset Value per Share resulting from any inaccuracy in the information and/or value provided by the Directors, the Investment Manager, the Investment Adviser, the managers or their agents or other intermediary.

The liabilities of the Fund shall be deemed to include:

- (a) all bills and notes payable and accounts payable;
- (b) all expenses payable and/or accrued;
- (c) any fees payable to any service provider (including for the avoidance of doubt, any Fixed Management Fee or any Management Fee);
- (d) all contractual obligations for the payment of money or property; and
- (e) all other liabilities of a Fund of any kind and nature (including without limitation dividends declared but not paid), except liabilities represented by outstanding share capital and share premium account and profits of the Fund.

Any statement as to Net Asset Value given in good faith (and in the absence of negligence or manifest error) by or on behalf of the Directors shall be binding on all parties. Investors should also note that where the Fund invests in an interest in a managed account or collective investment scheme, the Directors and

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the Administrator shall be entitled to rely (without verification) on the valuation attributed to such interest by the valuation agent or (in some cases) investment manager of such account or scheme.

The amount of any Performance Fee shall be deducted from the Net Asset Value attributable to the Participating Shares of the relevant Class.

In calculating the Net Asset Value, the Administrator shall not be liable for any loss suffered by the Fund by reason of any error resulting from any inaccuracy in the information provided by or on behalf of a target fund or any pricing service. Where practicable, the Administrator shall use reasonable endeavours to confirm with third parties pricing information supplied by the Fund, a target fund or any connected person thereof (including a connected person which is a broker, market maker or other intermediary) or its delegates. However, in certain circumstances it may not be possible or practicable for the Administrator to verify such information and in such circumstances the Administrator shall not be deemed to be negligent, fraudulent or in wilful default of its obligations under the Administration Agreement and shall not be liable for any loss suffered by the Fund or any Shareholder by reason of any error in the calculation of the Net Asset Value resulting from any inaccuracy in the information provided by the Fund, or any target fund or its or their delegates. In circumstances where the Administrator is directed by the Fund, or a target fund to use particular pricing services, brokers, market makers or other intermediaries, the Administrator shall not be liable for any loss suffered by the Fund or any Shareholder by reason of error in the calculation of Net Asset Value resulting from any inaccuracy in the information provided by such pricing services, brokers, market makers or other intermediaries.

DISTRIBUTION POLICY

The Directors do not currently intend to make dividend distributions in respect of the Participating Shares but may in their discretion determine to do so.

Any distribution which cannot be paid to a Shareholder and/or which remains unclaimed after six months from the date of declaration of such distribution may, in the discretion of the Directors, be paid into a separate account in the Company's name, provided that the Company shall not be constituted as a trustee in respect of that account and the distribution shall remain as a debt due to the Shareholder. Any distribution which remains unclaimed after a period of six years from the date of declaration of such distribution shall be forfeited and shall be gifted by the Company to such Shari'a compliant charity as the Directors may in their discretion determine.

GENERAL

Other Information

As of the date of this Offering Supplement, no information on the past performance of the Fund is available. In the future, as and when such information becomes readily available, information on past performance of the Fund will be made available to investors upon their written request to the Investment Manager.

ADDITIONAL DATA PROTECTION PROVISIONS

In order to provide services and products to the Fund, the Administrator needs to be able to share certain confidential information about investors with its affiliates and branches and other recipients for certain purposes, all detailed below and as set out in the Fund's Privacy Notice attached to the Offering Memorandum.

The Administrator shall take all reasonable and customary measures to keep an investor's information confidential and will contractually require other recipients to keep an investor's information confidential (unless they are subject to the same legal requirements).

Purposes of data processing

An investor's personal data may be processed by the Fund or the Administrator (or any of their affiliates (including but not limited to the Custodian), agents, employees, delegates or sub-contractors) as set out in the Fund's Privacy Notice and for the following purposes:

- to facilitate the opening of the investor's account with the Fund, the management and administration of the investor's holdings in the Fund and any related account on an on-going basis (the "Services") which are necessary for the performance of the investor's contract with the Fund, including without

limitation the processing of redemption, conversion, transfer and additional subscription requests and the payment of distributions;

- in order to carry out anti-money laundering checks and related actions which the Fund considers appropriate to meet any legal obligations imposed on the Fund relating to, or the processing in the public interest or to pursue the Fund's legitimate interests in relation to, the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis, in accordance with the Fund and the Administrator's anti-money laundering procedures;
- to report tax related information to tax authorities in order to comply with a legal obligation;
- to monitor and record calls and electronic communications for (i) processing and verification of instructions, (ii) investigation and fraud prevention purposes, (iii) for crime detection, prevention, investigation and prosecution, (iv) to enforce or defend the Fund and its affiliates', itself or through third parties to whom it delegates such responsibilities or rights in order to comply with any legal obligation imposed on the Fund, (v) to pursue the Fund's legitimate interests in relation to such matters or (vi) where the processing is in the public interest;
- to disclose information to other third parties such as service providers of the Fund, auditors, regulatory authorities and technology providers in order to comply with any legal obligation imposed on the Fund or in order to pursue the legitimate interests of the Fund;
- to monitor and record calls for quality, business analysis, training and related purposes in order to pursue the legitimate interests of the Fund to improve its service delivery;
- to update and maintain records and fee calculations;
- to retain AML and other records of individuals to assist with the subsequent screening of them by the Administrator including in relation to other funds or clients of the Administrator in pursuance of the Administrator's and its clients' legitimate interests; and which are necessary to comply with the Fund or the Administrator's legal obligations and/or which are necessary for the Fund or the Administrator's legitimate interests indicated above and/or the processing is in the public interest.

Recipients of Data and International Transfer of Data

The Fund may disclose your personal information as set out in the Fund's Privacy Notice and as follows:

- to its service providers, including but not limited to the Administrator, and their affiliates, and other third party service providers engaged by the Fund in order to process the data for the above mentioned purposes; and
- to competent authorities (including tax authorities), courts and bodies as required by law or requested or to affiliates for internal investigations and reporting.

The disclosure of personal information to the third parties set out above may involve the transfer of data to the other jurisdictions outside the European Economic Area (**EEA**) in accordance with the requirements of the General Data Protection Regulation and in particular India, the Philippines, United Kingdom and the United States of America. Such countries may not ensure an adequate level of protection of personal data as assessed by the EU Commission. The Fund has authorised the Administrator as its agent to put in place standard data protection clauses adopted by the EU Commission with relevant parties to whom personal

data will be transferred. Please contact the Administrator for copies of the Standard Contractual Clauses that have been entered into on behalf of the Fund.

Retention period

The Fund and the Administrator will retain your personal information for as long as required for the Fund or the Administrator to perform their services or perform investigations in relation to the same depending on whether additional legal/regulatory obligations mandate that the Fund retains your personal information.

Data Subject Rights

An investor has the following rights, in certain circumstances, in relation to its personal information:

- Right to access its personal information.
- Right to rectify its personal information.
- Right to restrict the use of its personal information (in certain specific circumstances).
- Right to request that its personal information is erased (in certain specific circumstances).
- Right to object to processing of its personal information (in certain specific circumstances).
- Right to data portability (in certain specific circumstances).

Where the Fund or the Administrator requires an investor's personal information to comply with AML or other legal requirements, failure to provide this information means the Fund may not be able to accept the investor as an investor in the Fund.

An investor has the right to lodge a complaint with a supervisory authority in the EU Member State of its habitual residence or place of work or in the place of the alleged infringement if the investor considers that the processing of personal data relating to it carried out by the Fund or its service providers infringes the General Data Protection Regulation.

How to contact us

If the investor requires further information in relation to the processing of data by the Administrator, please contact Privacy_Compliance@ntrs.com.

APPENDIX I – SUBSCRIPTION AGREEMENT

BlueBox Islamic Global Technology Fund SP, Participating Shares

To: BlueBox Funds SPC (the "**Company**")
on behalf of the
BlueBox Islamic Global Technology Fund SP (the "**Fund**")
through its administrator

Northern Trust Global Services SE
10 rue du Château d'Eau
L-3364 Leudelange
Grand Duchy of Luxembourg

Tel: +352 28 294 139
Fax: +352 28 294 496
E-mail: BLUEBOX-TA-LUX@ntrs.com

Please use block capitals

APPLICANT OR SUBSCRIBER

Name: _____

Address: _____

Post Code: _____

Email: _____

Telephone: _____

Shari'a Certificate Ref#: BWM-2112-01-01-11-21

Facsimile:

CORRESPONDENCE ADDRESS (if different from above). All correspondence will be sent to the above address, unless the following section is completed.

Name:

Address:

Post Code:

Email:

Telephone:

Facsimile:

INVESTMENT

<i>Class of Share</i>	<i>BlueBox Islamic Global Technology Fund SP</i>	<i>Amount Remitted</i>	<i>Bank Transfer</i>
Founders Class A		US\$ _____	<input type="checkbox"/>
Institutional Class I		US\$ _____	<input type="checkbox"/>
Institutional Class B		US\$ _____	<input type="checkbox"/>
Institutional Class C Perf		US\$ _____	<input type="checkbox"/>
Retail Class D		US\$ _____	<input type="checkbox"/>
Class K		US\$ _____	<input type="checkbox"/>

DISCLOSURE STATEMENT

To: BlueBox Funds SPC on behalf of itself and on behalf of and for the account of BlueBox Islamic Global Technology Fund SP.

1. I/We hereby acknowledge that I/we have received and considered all fund documentation relating to the Fund, including but not limited to the Offering Memorandum relating to the Company dated May 2022, the Offering Supplement relating to the Fund dated May 2022 and this Subscription Agreement (including the schedules hereto, the "**Schedules**"), and that this application is made on the terms thereof and subject to the Company's Memorandum and Articles of Association. Capitalised terms not otherwise defined herein shall have the meaning ascribed to them in the Offering Memorandum as read with the relevant Offering Supplement.
2. I/We hereby irrevocably apply for such number and Class of Participating Shares (including fractions) as specified above at a price determined in accordance with the Offering Supplement. I/We acknowledge that the Company reserves the right to reject any application in whole or in part. I/We acknowledge that no offer to subscribe for Participating Shares will arise until a validly executed Subscription Agreement (including the Schedules) has actually been received by an authorised representative of the Administrator at the address shown on this Subscription Agreement.
3. I/We hereby confirm and warrant that: (a) I am/We are an Eligible Investor; (b) I am/We are not applying for the Participating Shares for or on behalf of any person other than an Eligible Investor; (c) I am/We have not received funds from any person other than an Eligible Investor to purchase the Participating Shares; (d) I/We have the knowledge, expertise and experience in financial matters to evaluate the risks of investing in the Fund and to make an informed decision with respect thereto; (e) I am/We are aware of the risks inherent in investing in the Participating Shares and the method by which the assets of the Fund are held and/or traded; and (f) I/We can bear the risk of loss of my/our entire investment.
4. I/We hereby certify that the Participating Shares are not being acquired for the benefit of, directly or indirectly, any US Person nor in violation of any applicable law, that I/we will not, subject to the conditions set forth in the Offering Memorandum and the Offering Supplement, sell or offer to sell or transfer Participating Shares in the United States or to a US Person.

In particular: (a) I/we understand that the Company has not been registered under the United States Investment Company Act of 1940, as amended, that the Participating Shares have not been registered and will not be registered under the United States Securities Act of 1933, as amended, and that the Participating Shares have not been qualified under the securities laws of any state of the United States and may not be offered or sold in the United States or to or for the benefit of, directly or indirectly, any US Person; (b) I am not/none of us is a US Person; and (c) I am not/none of us is acquiring the Participating Shares for the account or benefit, directly or indirectly, of any US

Person or with a view to their offer or sale within the United States or to or for the account or benefit, directly or indirectly, of any US Person.

5. I/We hereby confirm and agree that I/we shall notify the Fund immediately in the event that the I/we become aware that I/we or any person for whom I/we hold the Participating Shares is no longer an Eligible Investor or if any of the representations contained herein is no longer accurate and complete in all respects.
6. I/We hereby certify, agree, confirm and undertake that: (a) I/We will comply with and do all things necessary for the Company and the Fund to comply with AEOI (including compulsory redemption or sale of my/our Participating Shares) and will indemnify the Company, its Administrator and Directors and the Fund and the other shareholders and any affiliates of any of the foregoing for any losses, costs, expenses, damages, charges, taxes, claims and/or demands owed as a result of my/our non-compliance or failure to do so in a timely manner or my/our participation in the Company or the Fund; (b) I/We will provide to the Directors or the Administrator, or any other entity acting on the Company's or the Fund's behalf, all such AEOI information as may be required or requested from time-to-time; (c) the Directors or the Administrator, or any other entity acting on the Company's or the Fund's behalf, shall be entitled to share such AEOI information with all applicable governmental and taxing authorities and their delegates; (d) I/we shall notify the Fund and the Administrator immediately in the event that my/our ownership of Participating Shares would result in an AEOI tax on the Company or the Fund; and (e) I/We will promptly update or replace any such AEOI information as required by applicable law and/or to the extent any such AEOI information expires or otherwise becomes obsolete or inaccurate in any respect.
7. I/We hereby indemnify and hold harmless the Company, its Administrator and Directors and the Fund, any investor in the Company or the Fund, and any affiliates of any of the foregoing, against any and all losses, costs, expenses, damages, charges, taxes, claims and/or demands (including penalties) owed as a result of my/our non-compliance or failure to timely comply with any of the requirements of paragraphs 6 or 8 or AEOI or as a result of my/our ownership of Participating Shares, and acknowledge and agree that any such amounts owing to the Company or the Fund may be deducted from the redemption proceeds of any Participating Shares or any other distributions otherwise payable to me/us by the Company. In the event that I/we no longer hold Participating Shares in the Fund from which such amounts owing may be deducted or any redemption proceeds are insufficient to satisfy such amounts in full, I/we hereby acknowledge, agree and confirm that such amount shall be a debt due and immediately payable by me/us to the Company and the Fund and furthermore that the Company may take any and all actions necessary or desirable, at my/our sole cost, so as to ensure payment thereof in full by me/us to the Company and the Fund.
8. I/We will furnish the Company and the Fund with any information, representations and forms as shall reasonably be requested by the Company or the Fund from time to time to assist it in complying with any applicable law or tax requirements or determining the extent of, and in fulfilling,

its withholding obligations. I/We agree to furnish the Company or the Fund with any representations and forms as shall reasonably be requested by Company or the Fund to assist it in obtaining any exemption, reduction or refund of any withholding or other taxes imposed by any taxing authority or other governmental agency upon the Company or the Fund or amounts paid to the Company or the Fund. I/We acknowledge that I/we are responsible for compliance with all tax, exchange control, reporting and other laws and regulations applicable to my/our investment in the Fund.

9. I/We understand and acknowledge that there is no guarantee that the Company and/or the Fund will qualify or continue to qualify for any tax exemptions in any jurisdiction, and the Company, the Fund, the Investment Manager and the Investment Adviser do not make any representation or warranty, express or implied, to that effect whether under the Offering Memorandum, the Offering Supplement or otherwise. I/We understand that the Company, the Fund, the Investment Manager and the Investment Adviser are not at any time under an obligation or duty to (i) obtain or maintain any tax exemption, or (ii) ensure or monitor compliance of the conditions required for the purposes of obtaining or maintaining any tax exemptions.
10. I/We hereby warrant and confirm that the Participating Shares will be acquired for investment purposes, I/we will not sell or transfer the Participating Shares or any interest therein to any person other than an Eligible Investor, and I/we will sell or transfer the Participating Shares only with the prior written consent of the Company.
11. I/We hereby acknowledge that the Participating Shares are speculative investments that involve significant risks of loss, that I am/we are not dependent upon current cash return or other current return with respect to the Participating Shares, and that redemptions, which are likely to be the only means by which I/we can withdraw profits or income from the Fund, may occur only as specified in the Offering Memorandum and the Offering Supplement.
12. I/We warrant that I/we accept that the Company has authority to redeem a portion of my/our investments in the Fund and to pay any redemption fee payable in accordance with the provisions of the Offering Memorandum and the Offering Supplement.
13. I/We, warrant that I/we have the right and authority to make the investment pursuant to this Subscription Agreement whether the investment is my/our own or is made on behalf of another person or entity and that I/we are/will not be in breach of any laws or regulations of any competent jurisdiction and I/we hereby indemnify the Company, the Administrator and other Shareholders of the Company for any loss suffered by them as a result of this warranty/representation not being true in every respect.
14. I/We acknowledge that due to money laundering requirements operating within its jurisdiction, the Administrator will require proof of identity as described in the Offering Memorandum (or any other

information required by the Administrator in its discretion) before the application can be processed and the Company, the Investment Manager, the Investment Adviser and/or the Administrator shall be held harmless and indemnified against any loss ensuing due to the failure to process this application, if such information as has been required has not been provided by me/us. In order to comply with the anti-money laundering regulations applicable to the Company and the Administrator, PART A MUST be completed by the Subscriber.

15. I/We hereby confirm that the Company, the Directors and the Administrator are each authorised and instructed to accept and execute any instructions in respect of this application and the Participating Shares to which it relates given by me/us by facsimile and/or electronic mail to my/our electronic email address as indicated on this Subscription Agreement.

I/We request the ability to send duly signed dealing instructions for trading in the Fund (subscriptions, switches, transfers and redemptions, excluding initial applications) to the Administrator in the form of a portable document format ('PDF') or a commonly used equivalent scanned form, transmitted via electronic mail and to have them acted upon instead of the usual requirement of physically delivering original signed instructions or sending them by facsimile. I/We understand and agree that the Fund and the Administrator will rely on such electronic instructions received in good faith without further enquiry. I/We authorise the Fund and the Administrator to rely on such electronic instructions, based on the terms contained herein. If further clarification is required, this includes the right for the Fund and the Administrator to request original documentation. I/We understand and accept that electronic communications are not a secure form of communication and may be intercepted, altered or corrupted by unauthorised persons. I/We understand and accept that using and relying on electronic communications involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents. I/We understand that I/we may still elect at any time to deliver originals either physically or by facsimile. I/We acknowledge that if upon sending dealing instructions via e-mail I/we do not receive (i) a prompt automatic e-mail confirmation back from the Administrator associated e-mail address that is specified in the Subscription Agreement and (ii) a telephone call or an e-mail confirmation from a representative of the Administrator within twenty four hours (the "Confirmation Period"), if such instructions are sent on business days in Luxembourg between 9:00am and 6:00pm (Central European Time) and if sent at any other times, the Confirmation Period will start the following business day in Luxembourg from 9:00am (Central European Time), confirming the receipt of such dealing instructions, I/we will follow-up via telephone on +352 28 294 139 or e-mail to BLUEBOX-TA-LUX@ntrs.com to verify whether the Administrator has received such e-mail dealing instruction. If sending dealing instructions via e-mail, I/we undertake to ensure that the e-mail is sent from an address provided to the Administrator by me/us as indicated by me/us on this Subscription Agreement, e-mail subject line shall only read "Email dealing" and the documents attached to such e-mail are in PDF or other commonly used equivalent scanned format.

Any email dealing must be sent to BLUEBOX-EMAIL-DEALING@ntrs.com.

I/We understand and agree that the Fund or the Administrator or both may choose not to rely on electronic communications. If this is the case, the Fund and the Administrator agree that, whichever of them elects not to act upon the electronic communications, they will try to contact us on the same day to advise us of their decision. I/We will not hold the Directors, the Company, the Fund or the Administrator (and they will not be) responsible if the Fund and/or the Administrator choose not to act on electronic instructions.

I/We agree to bear all risks associated with using and relying on electronic communications. I/We agree that the Directors, the Company, the Fund and the Administrator cannot accept responsibility for any use of an incorrect e-mail address, interception, failure, alteration or corruption of the electronic instructions, non-receipt of the electronic instructions, failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with electronic instructions.

If the Company, the Fund or the Administrator incur a loss of any nature due to their acting or failing to act on electronic communications received from me/us or due to equipment failure or any circumstances beyond the control of the Fund or the Administrator, I/we will indemnify and keep indemnified the Company, the Fund and the Administrator from all such loss.

16. I/We hereby indemnify the Company, the Directors and the Administrator and agree to keep each of them indemnified, against any loss of any nature whatsoever arising to each of them as a result of any of them acting on facsimile and/or electronic mail instructions. The Company, the Directors and the Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons.
17. I/We consent to details relating to my/our application and holdings being disclosed to the Investment Manager and the Investment Adviser for use in investor servicing duties. I/We consent, acknowledge and agree that the Company, the Administrator, the Investment Manager and the Investment Adviser may disclose to each other, to any other service provider to the Company or the Fund or to any regulatory body in any applicable jurisdiction, copies of this Subscription Agreement and my/our subscription and any information concerning me/us and my/our associates provided by me/us to the Company, the Administrator, the Investment Manager or the Investment Adviser; and any such disclosure shall not be treated as a breach of any restriction upon the disclosure of information imposed on such person by law or otherwise.
18. In signing this Subscription Agreement, I/we hereby consent to the Company, the Administrator, the Investment Manager, the Investment Adviser, the Custodian and their respective delegates, duly authorised agents, including but not limited to the Anti-Money Laundering Support Services

Provider, and any of their respective related, associated or affiliated companies obtaining, holding, using, disclosing, transferring and processing my/our data including my/our "personal data"¹ and my/our "sensitive personal data"², and disclosing and transferring the same to any data processor, for the purpose of:

- (a) carrying out on-boarding for KYC and AML purposes;
- (b) carrying out credit worthiness checks;
- (c) issuing, redeeming, managing and administering Participating Shares;
- (d) updating me/us with circulars and revised Offering Memorandum and/or Offering Supplement;
- (e) complying with the Company's obligations under the Offering Memorandum, the Offering Supplement and this subscription agreement;
- (f) managing and administering my/our holding in the Company and any related accounts on an ongoing basis;
- (g) any other specific purposes where I/we have given specific consent to do so;
- (h) carrying out statistical analysis and market research;
- (i) complying with legal or regulatory requirements applicable to the Company or me/us;
- (j) protecting my/our vital interests;
- (k) disclosing or transferring whether in the Cayman Islands, the United Kingdom or the European Economic Area ("**EEA**") or to jurisdictions, countries or territories outside of the Cayman Islands, the United Kingdom or the EEA (including without limitation the US), which may not have the equivalent data protection laws as to the Cayman Islands, the United Kingdom or the EEA, to third parties including my/our financial adviser (where appropriate), regulatory

¹ "personal data" means data relating to a living individual who can be identified and includes data such as -

(a) the living individual's location data, online identifier or one or more factors specific to the physical, physiological, genetic, mental, economic, cultural or social identity of the living individual; (b) an expression of opinion about the living individual; or (c) any indication of the intentions of the data controller or any other person in respect of the living individual.

² "sensitive personal data" means, in relation to a data subject, personal data consisting of - (a) the racial or ethnic origin of the data subject; (b) the political opinions of the data subject; (c) the data subject's religious beliefs or other beliefs of a similar nature; (d) whether the data subject is a member of a trade union; (e) genetic data of the data subject; (f) the data subject's physical or mental health or condition; (g) medical data; (h) the data subject's sex life; (i) the data subject's commission, or alleged commission, of an offence; or (j) any proceedings for any offence committed, or alleged, to have been committed, by the data subject, the disposal of any such proceedings or any sentence of a court in the Islands or elsewhere.

- bodies, auditors, technology providers or to the Company, the Fund and its delegates and its or their duly appointed agents and any of their respective related, associated or affiliated companies for the purposes specified above;
- (l) facilitating the opening of my/our account with the Fund, the management and administration of my/our holdings in the Fund and any related account on an on-going basis (the "Services") which are necessary for the performance of my/our contract with the Fund, including without limitation the processing of redemption, conversion, transfer and additional subscription requests and the payment of distributions;
 - (m) carrying out anti-money laundering checks and related actions which the Fund considers appropriate to meet any legal obligations imposed on the Fund relating to, or processing in the public interest or pursuing the Fund's legitimate interests in relation to, the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and preventing the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis, in accordance with the Fund and the Administrator's anti-money laundering procedures;
 - (n) reporting tax related information to tax authorities in order to comply with a legal obligation;
 - (o) monitoring and recording calls and electronic communications for (i) processing and verification of instructions, (ii) investigation and fraud prevention purposes, (iii) for crime detection, prevention, investigation and prosecution, (iv) to enforce or defend the Fund and its affiliates', itself or through third parties to whom it delegates such responsibilities or rights in order to comply with any legal obligation imposed on the Fund, (v) to pursue the Fund's legitimate interests in relation to such matters or (vi) where the processing is in the public interest;
 - (p) disclosing information to other third parties such as service providers of the Fund, auditors, regulatory authorities and technology providers in order to comply with any legal obligation imposed on the Fund or in order to pursue the legitimate interests of the Fund;
 - (q) monitoring and recording calls for quality, business analysis, training and related purposes in order to pursue the legitimate interests of the Fund to improve its service delivery;
 - (r) updating and maintaining records and fee calculations;
 - (s) retaining AML and other records of individuals to assist with the subsequent screening of them by the Administrator including in relation to other funds or clients of the Administrator in pursuance of the Administrator's and its clients' legitimate interests; and which are necessary to comply with the Fund or the Administrator's legal obligations and/or which are

necessary for the Fund or the Administrator's legitimate interests indicated above and/or the processing is in the public interest; and

(t) any other legitimate business interests of the Company.

19. I/We acknowledge that the Company will hold any personal information provided by me/us in confidence and in accordance with the Cayman Islands Data Protection Act (as amended) and Data Protection Regulations (as amended) and any other applicable data protection legislation, regulations, notifications, guidelines and directions of the Cayman Islands, the United Kingdom, Luxembourg and Switzerland.
20. I/We consent, acknowledge and agree that the Company, the Administrator, the Investment Manager, the Investment Adviser and the Custodian may disclose to each other, to any other service provider to the Company or the Fund or to any regulatory body in any applicable jurisdiction, copies of this Subscription Agreement (including any Schedules) and my/our subscription and any information concerning me/us and my/our associates provided by me/us to the Company, the Administrator, the Investment Manager, the Investment Adviser or the Custodian; and any such disclosure shall not be treated as a breach of any restriction upon the disclosure of information imposed on such person by law or otherwise.
21. I/We consent to the recording of telephone calls made to and received from me/us by the Company, its delegates, its duly appointed agents and any of their respective related, associated or affiliated companies for record keeping, security and/or training purposes.
22. I/We consent to the sending by the Company, the Administrator, the Investment Manager and the Investment Adviser of information about other investment services to me/us, by letter, telephone, facsimile, email or other reasonable means of communication.

Please tick this box if you do not wish to receive such communications:

23. I/We agree to indemnify and hold harmless the Company, the Investment Manager, the Investment Adviser, the Administrator and their respective directors, officers and employees against any loss, tax, liability, cost or expense (including without limitation attorneys' fees, taxes, and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant, agreement set forth herein or in any other document delivered by me/us to the Company.
24. I/We hereby agree to comply with all tax, anti-money laundering and exchange control reporting requirements imposed on me/us by any applicable jurisdiction in connection with this application.

25. I/We hereby confirm that I/we shall be deemed to have made the statements listed at paragraphs 1 to 24 above unless I/we notify you to the contrary in relation to any future Participating Shares I/we may obtain.
26. I/We hereby designate and appoint each Director of the Company from time to time with full power of substitution, as my/our true and lawful Proxy and Attorney-in-Fact for the purpose of voting the Participating Shares herein subscribed for or otherwise acquired as said proxy may determine on any and all matters which may arise at any meeting of Shareholders or any general meeting of Shareholders of any relevant Class and upon which such Participating Shares could be voted by Shareholders present in person at such meeting. This proxy may be revoked by the owner of record of the Participating Shares hereby subscribed for, either personally or by presentation of a subsequently executed proxy at any meeting of Shareholders, or by written notice to the Directors, received prior to any such meeting.
27. I/We agree that this Subscription Agreement, together with the Offering Memorandum, Offering Supplement and the Articles, represents the entire agreement of the parties in respect of the subscription for Participating Shares in the Fund and may not be changed or terminated orally.
28. I/We agree that no waiver by any party of any breach of any term contained within this Subscription Agreement shall be construed as a waiver of any subsequent breach of that term or any other term of the same or of a different nature.
29. I/We agree that if any legal action or any arbitration or other proceeding is brought for the enforcement of this Subscription Agreement or because of an alleged dispute, breach, default, or misrepresentation in connection with any of the provisions of this Subscription Agreement, the successful or prevailing party or parties shall be entitled to recover reasonable attorneys' fees and other costs incurred in that action or proceeding, in addition to any other relief to which they may be entitled.
30. I/We agree that this Subscription Agreement and any subscription of Participating Shares by me/us under it shall be governed by and will be construed in accordance with the laws of the Cayman Islands and I/we submit to the exclusive jurisdiction of the courts of the Cayman Islands.
31. I/We agree that any and all loss, liability, claim, damage and expense whatsoever incurred or threatened in connection with my/our subscription and holding of Participating Shares will be limited to the assets and liabilities of the relevant Class of Participating Shares that I/we hold and I/we agree and undertakes that I/we will not have recourse to nor attempt to have recourse to or claim on the assets of any other class of shares of the Company or the Fund.
32. I/We agree that I/we shall not present a petition to wind up the Company on a just and equitable basis in the Grand Court of the Cayman Islands or make any equivalent application before the courts

of any other jurisdiction in connection with the realisation of the assets of the Company or the Fund in anticipation of the termination of the business of the Company or the Fund.

33. I/We agree that any Indemnified Person or any other person indemnified by clauses 6, 7, 13, 15, 16 and 23 of this Subscription Agreement shall have the right under the Contracts (Rights of Third Parties) Act, 2014 to directly enforce their rights under this Subscription Agreement. Except as otherwise expressly set out in this Subscription Agreement, the consent of or notice to any person who is not a party to this Subscription Agreement (including any Indemnified Person or any other person indemnified by clauses 6, 7, 13, 15, 16 and 23 of this Subscription Agreement) shall not be required for any termination, rescission or agreement to any waiver, variation, assignment, novation, release or settlement under this Subscription Agreement at any time.
34. I/We acknowledge that Forbes Hare acts as Cayman Islands legal counsel to the Fund and as to certain Cayman Islands tax and regulatory matters in connection with the offering of the Participating Shares. Forbes Hare's representation is limited to only those specific matters in respect of which they have been consulted, and there may exist other matters which may have a bearing on the Investment Manager, the Investment Adviser or the Fund in respect of which Forbes Hare have not been consulted. Forbes Hare does not undertake to monitor compliance of the Investment Manager, the Investment Adviser or the Fund with the investment objective and strategy, valuation procedures and other guidelines or requirements set out in the Offering Memorandum and Offering Supplement; and does not monitor compliance with applicable laws. In addition, Forbes Hare relies upon information and material furnished to them by the Investment Manager, the Investment Adviser or the Fund and do not investigate nor verify the accuracy and completeness of any of the information set out in the Offering Memorandum and Offering Supplement relating to the Investment Manager, the Investment Adviser, the Fund, other service providers and their affiliates, shareholders, representatives and/or personnel. The Subscriber further understands that, in connection with the offering of Participating Shares, Forbes Hare do not represent the Shareholders, including me/us, and no independent counsel has been retained to represent Shareholders or investors in the Fund.
35. I/We confirm and acknowledge that we have executed this Subscription Agreement as a deed on the date set forth herein.
36. I/We confirm that we will transfer the subscription proceeds to the Subscription Account set out below.

SUBSCRIPTION ACCOUNT DETAILS:

Beneficiary name: BlueBox Funds SPC, for the account of BlueBox Islamic Global Technology Fund SP

Shari'a Certificate Ref#: BWM-2112-01-01-11-21

Beneficiary's account number: 70-11993
Bank Name: Northern Trust Global Services SE, Luxembourg
Bank Address: 10 Rue du Château d'Eau, L-3364 Leudelange, Luxembourg
SWIFT Bank Identifier Code (BIC): CNORLULX
USD intermediary Bank: The Northern Trust Company
SWIFT Bank Identifier Code (BIC): CNORUS44
Reference: BBOX02: Investor name _____

SIGNATURE BLOCKS

Single Applicant – Authorised Signatories

Name and Title:	Signature:	Date:
_____	_____	_____

Name and Title:	Signature:	Date:
_____	_____	_____

Joint Applicants (if applicable) – Authorised Signatories

Name:	Signature:	Date:
_____	_____	_____
_____	_____	_____
_____	_____	_____

Please have above execution of subscription documents witnessed and include witness signatures and details below. Subscription documents that have not been witnessed by two separate witnesses shall not be accepted by the Fund.

Witness Signatures

_____ Date: _____
Name of Witness:
Address of Witness: _____

_____ Date: _____
Name of Witness:
Address of Witness: _____

NOTES:

1. A corporation should affix its common seal or execute under the hand of a duly authorised official who should state his representative capacity.
2. The application may be completed by a duly authorized agent on behalf of the applicant(s). Such person represents and warrants that he is duly authorised to sign this form and thereafter to redeem Participating Shares on behalf of the applicant(s).
3. Applicants who are unable to make the above Disclosure Statement may still be able, in certain circumstances, to subscribe for Participating Shares but they should contact the Administrator for details first.
4. If the Subscription Agreement is not completed to the satisfaction of the Administrator the application may not be accepted. No acceptance can or shall occur at any place other than the offices of the Administrator in Luxembourg.
5. Please ensure that the signature(s) of the applicant(s) are witnessed as provided for above in the signature blocks.

PART A

SUBSCRIBER'S REMITTING BANK INSTRUCTIONS

Please identify the bank or other financial institution (the "**Wiring Institution**") from which the applicant's funds will be wired/delivered. Note that any amounts paid to the applicant will be paid to the same account from which its subscription funds were originally remitted, unless the Company and the Administrator agrees otherwise.

Name of Remitting Financial Institution: _____

Address of Remitting Financial Institution: _____

ABA or SWIFT Number: _____

Account Name: _____

Account Number: _____

For Further Credit: _____

SCHEDULE A – AUTOMATIC EXCHANGE OF INFORMATION FORMS

All applicants must complete and return to the Administrator, either the Entity Self-Certification (where the applicant is an entity) or the Individual Self-Certification (where the applicant is an individual), as appropriate.

Entity Self-Certification

Instructions for completion

We are obliged under the Tax information Authority Act, the Regulations, and Guidance Notes made pursuant to that Act, and treaties and intergovernmental agreements entered into by the Cayman Islands in relation to the automatic exchange of information for tax matters (collectively "AEOI"), to collect certain information about each account holder's tax status. Please complete the sections below as directed and provide any additional information that is requested. Please note that we may be obliged to share this information with relevant tax authorities. Terms referenced in this Form shall have the same meaning as applicable under the relevant Cayman Islands Regulations, Guidance Notes or international agreements.

If any of the information below regarding your tax residence or AEOI classification changes in the future, please ensure you advise us of these changes promptly. If you have any questions about how to complete this Form, please refer to accompanying guidelines for completion or contact your tax advisor.

PART I: General

Section 1: Account Holder Identification

Legal Name of Entity/Branch	Country of incorporation/organisation
-----------------------------	---------------------------------------

Current Residence or Registered Address:

Number & Street	City/Town	
State/Province/County	Post Code	Country

Mailing address (if different from above):

Number & Street	City/Town	
State/Province/County	Post Code	Country

PART II: US IGA

Section 2: US Persons

Please tick and complete as appropriate.

(a) The entity is a **Specified U.S. Person** and the entity's U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

(b) The entity is a U.S. Person that is not a Specified U.S. Person.

Indicate exemption³ _____

If the entity is not a U.S. person, please complete Section 3.

Section 3: US FATCA Classification for all Non United States Entities

Please complete this section if the entity is **not** a U.S. Person

3.1 If the entity is a **Registered Foreign Financial Institution**, please tick one of the below categories, and provide the entity's **FATCA GIIN at 3.1.1.**

- (a) Reporting Model 1 FFI
- (b) Registered Deemed Compliant Foreign Financial Institution (other than a reporting Model 1 FFI, sponsored FFI, or non-reporting IGA FFI)
- (c) Reporting Model 2 FFI
- (d) Participating Foreign Financial Institution

3.1.1 Please provide your *Global Intermediary Identification number (GIIN)*: _____

(if registration in progress indicate so)

3.2 If the entity is a **Financial Institution but unable to provide a GIIN or has a Sponsored Entity GIIN**, please complete one of the below categories:

- (a) The Entity is a Sponsored Financial Institution (sponsored by another entity that has registered as a Sponsoring Entity) and (select one):
 - i. has no US reportable accounts, is a Sponsored FI in a Model 1 IGA jurisdiction and therefore not required to obtain a Sponsored Entity GIIN. Please provide the Sponsoring Entity's name and GIIN.

Sponsoring Entity's Name: _____

Sponsoring Entity's GIIN: _____

Cont..

³ Under the US IGA and in the U.S. Internal Revenue Code, Specified US Person does not include: An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37); The United States or any of its agencies or instrumentalities; A state, the District of Columbia, a possession of the United States, or any of their political subdivisions, or instrumentalities; A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i); A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i); A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state; A real estate investment trust; A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940; A common trust fund as defined in section 584(a); A bank as defined in section 581; A broker; A trust exempt from tax under section 664 or described in section 4947; or A tax-exempt trust under a section 403(b) plan or section 457(g) plan.

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- ii. its Sponsor has obtained a Sponsored Entity GIIN on its behalf.

Please provide the Sponsoring Entity's name and GIIN, and Sponsored Entity's GIIN.

Sponsoring Entity's Name: _____

Sponsoring Entity's GIIN: _____

Sponsored Entity's GIIN: _____

- (b) The Entity is a Trustee Documented Trust. Please provide the Trustee's name and GIIN.

Trustee's Name: _____

Trustee's GIIN: _____

- (c) The Entity is a Certified Deemed Compliant, or otherwise Non-Reporting, Foreign Financial Institution (including a Foreign Financial Institution deemed compliant under Annex II of an IGA, except for a Trustee Documented Trust or Sponsored Financial Institution).

Indicate exemption: _____

- (d) The Entity is a Non-Participating Foreign Financial Institution

3.3 If the entity is **not a Foreign Financial Institution**, please confirm the Entity's FATCA status below:

- (a) The Entity is an **Exempt Beneficial Owner**.⁴

Indicate status: _____

- (b) The Entity is an **Active Non-Financial Foreign Entity**.⁵ Indicate qualifying criteria (see Exhibit A):

- (c) The Entity is a **Direct Reporting NFFE**.⁶ Please provide the Entity's GIIN.

Direct Reporting NFFE's GIIN: _____

- (d) The Entity is a **Sponsored Direct Reporting NFFE**.⁷ Please provide the Sponsoring Entity's name and GIIN.

Sponsoring Entity's Name: _____

Sponsoring Entity's GIIN: _____

Sponsored Entity's GIIN: _____

- (e) The Entity is a **Passive Non-Financial Foreign Entity**.⁸

⁴ "Exempt Beneficial Owner" means any of the entities listed as such in Annex II.I of the US IGA or Section 1.1471-6 or 1.1471-6T of the U.S. Treasury Regulations. See additional notes in Exhibit A

⁵ See definition of *Active Non-Financial Foreign Entity* in Exhibit A

⁶ See US Treasury FATCA Regulations, 26 CFR 1.1472-1(c)(3)

⁷ See US Treasury FATCA Regulations, 26 CFR 1.1472-1(c)(5)

⁸ See definition of *Passive Non-Financial Foreign Entity* in Exhibit A

If you have ticked 3.3(e) *Passive Non-Financial Foreign Entity*, please complete either i. OR ii. below

- i. Indicate the full name, address, and tax reference type and number of any *Substantial U.S. Owners*.

If the Entity has chosen to use the definition of 'Substantial U.S. Owner' from the U.S. Treasury Regulations in lieu of the definition of 'Controlling Person' as permitted under Article 4(7) of the Agreement between the Government of the Cayman Islands and the Government of the United States of America to Improve International Tax Compliance and to Implement FATCA, please complete the table below providing details of any Substantial U.S. Owners.⁹

Note: The decision to utilize the definition of 'Substantial U.S. Owner' in lieu of Controlling Person is only permitted with respect to PART II: US IGA.

Full Name	Full residence address	Tax reference type and number

OR

- ii. Alternatively, if you wish to use the Controlling Person definition as per the CRS definition in Exhibit B then please complete the following:

Please indicate the name of any *Controlling Person(s)*¹⁰:

Full Name of any Controlling Person(s)

Please complete Part IV below providing further details of any ultimate Controlling Persons who are natural persons

⁹ See definition of *Substantial U.S. Owner(s)* in Exhibit A.

¹⁰ See definition of *Controlling Person(s)* in Exhibit A.

PART III: Common Reporting Standard

Section 4: Declaration of All Tax Residency (repeat any residencies indicated in Part II, Section 2 (US))

Please indicate the Entity's place of tax residence (if resident in more than one jurisdiction please detail all jurisdictions and associated tax reference number type and number).

For the purposes of the Common Reporting Standard (CRS), all matters in connection with residence are determined in accordance with the CRS and its Commentaries.

If an entity has no residence for tax purposes please indicate the jurisdiction in which its place of effective management is situated. Please indicate not applicable if jurisdiction does not issue or you are unable to procure a tax reference number or functional equivalent, and indicate the reason below.

Jurisdiction(s) of tax residency	Tax reference number type	Tax reference number (e.g. TIN)

If applicable, please specify the reason for non-availability of a tax reference number:

Section 5: CRS Classification

Provide your CRS classification by checking the corresponding box(es). Note that CRS classification does not necessarily coincide with your classification for US FATCA purposes.

- 5.1 If the entity is a *Financial Institution*¹¹, please tick this box and specify the type of Financial Institution in (a), (b), or (c) below¹²:
- (a) Reporting Financial Institution under CRS. (Please note this classification only applies to a Financial Institution in a CRS Participating Jurisdiction. If the entity is a Financial Institution in a Non-Participating Jurisdiction¹³ under CRS, proceed to 5.1 (c)).

OR

- (b) Non-Reporting Financial Institution under CRS. (Please note this classification only applies to a Financial Institution in a CRS Participating Jurisdiction. If the entity is a Financial Institution in a Non-Participating Jurisdiction under CRS, proceed to 5.1 (c)). Specify the type of Non-Reporting Financial Institution below:
- Governmental Entity
 - International Organization
 - Central Bank
 - Broad Participation Retirement Fund
 - Narrow Participation Retirement Fund
 - Pension Fund of a Governmental Entity, International Organization, or Central Bank
 - Exempt Collective Investment Vehicle
 - Trust whose trustee reports all required information with respect to all CRS Reportable Accounts
 - Qualified Credit Card Issuer
 - Other Entity defined under the domestic law as low risk of being used to evade tax.

Specify the type provided in the domestic law: _____

OR

¹¹ See definition of *Financial Institution* in Exhibit B.

¹² Where the entity is resident in a Participating Jurisdiction, use the terms as defined under the CRS regime in that Jurisdiction. Where the entity is resident in a Non-Participating Jurisdiction, definitions under the Cayman Islands CRS regime must be used.

¹³ See definition of *Non-Participating Jurisdiction* in Exhibit B.

5.2 If the entity is an *Active Non-Financial Entity* ("NFE") please tick this box and specify the type of Active NFE below:

(a) Corporation that is regularly traded or a related entity of a regularly traded corporation.

Provide the name of the stock exchange where traded: _____

If you are a related entity of a regularly traded corporation, provide the name of the regularly traded corporation: _____

(b) Governmental Entity, International Organization, a Central Bank, or an Entity wholly owned by one or more of the foregoing; OR

(c) Other Active Non-Financial Entity.¹⁶ Indicate qualifying criteria (see Exhibit B): _____

5.3 If the entity is a *Passive Non-Financial Entity* please tick this box.¹⁷

If you have ticked this box please indicate the name of the *Controlling Person(s)*. Please refer to the definition of *Controlling Person* in Exhibit B.

Full Name of any Controlling Person(s)	<i>(must not be left blank)</i>

Please complete Part IV below providing further details of any ultimate *Controlling Person(s)* who are natural person(s).

Entity Declaration and Undertakings

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete. I/We undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs, which causes any of the information contained in this form to be inaccurate or incomplete. Where legally obliged to do so, I/we hereby consent to the recipient sharing this information with the relevant tax information authorities.

I/we acknowledge that it is an offence to make a self-certification that is false in a material particular.

Authorised Signature: _____

Authorised Signature: _____

Position/Title: _____

Position/Title: _____

Date (dd/mm/yyyy): / /

Date (dd/mm/yyyy): / /

¹⁶ See definition of *Active Non-Financial Entity* in Exhibit B.

¹⁷ Please see the definition of *Passive Non-Financial Entity* in Exhibit B.

PART IV: Controlling Persons

(please complete for each Controlling Person who is a natural person)

Section 6 – Identification of a Controlling Person

6.1 Name of Controlling Person:

Family Name or Surname(s):

First or Given Name:

Middle Name(s):

6.2 Current Residence Address:

Line 1 (e.g. House/Apt/Suite Name, Number, Street)

Line 2 (e.g. Town/City/Province/County/State)

Country:

Postal Code/ZIP Code:

6.3 Mailing Address: (please complete if different from 6.2)

Line 1 (e.g. House/Apt/Suite Name, Number, Street)

Line 2 (e.g. Town/City/Province/County/State)

Country:

Postal Code/ZIP Code:

6.4 Date of birth¹⁸ (dd/mm/yyyy)

____/____/____

6.5 Place of birth¹⁹

Town or City of Birth

Country of Birth

6.6 Please enter the legal name of the relevant entity Account Holder(s) of which you are a Controlling Person

Legal name of Entity 1

Legal name of Entity 2

Legal name of Entity 3

¹⁸ The Controlling Person's date of birth is not required to be collected if the Controlling Person is not a Reportable Jurisdiction Person

¹⁹ The Controlling Person's place of birth is not required to be collected if the Controlling Person is not a Reportable Jurisdiction Person

Section 7 – Jurisdiction of Residence for Tax Purposes and related Taxpayer Reference Number or functional equivalent ("TIN")

Please complete the following table indicating:

- (i) where the Controlling Person is tax resident;
- (ii) the Controlling Person’s TIN for each jurisdiction indicated;²⁰ and,
- (iii) if the Controlling Person is a tax resident in a jurisdiction that is a Reportable Jurisdiction(s) then please also complete **Section 10 “Type of Controlling Person”**.

If the Controlling Person is tax resident in more than three jurisdictions please use a separate sheet

	Jurisdiction(s) of tax residency	Tax reference number type	Tax reference number (e.g. TIN)
1			
2			
3			

If applicable, please specify the reason for non-availability of a tax reference number:

²⁰ The Controlling Person’s TIN is not required to be collected if the Controlling Person is not a Reportable Jurisdiction Person.

Section 8 – Type of Controlling Person

(Please only complete this section if you are tax resident in one or more Reportable Jurisdictions)

Please provide the Controlling Person's Status by ticking the appropriate box.	Entity 1	Entity 2	Entity 3
a. Controlling Person of a legal person – control by ownership	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Controlling Person of a legal person – control by other means	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Controlling Person of a legal person – senior managing official	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Controlling Person of a trust – settlor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Controlling Person of a trust – trustee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Controlling Person of a trust – protector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. Controlling Person of a trust – beneficiary	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Controlling Person of a trust – other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Controlling Person of a legal arrangement (non-trust) – settlor-equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Controlling Person of a legal arrangement (non-trust) – trustee-equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Controlling Person of a legal arrangement (non-trust) – protector-equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Controlling Person of a legal arrangement (non-trust) – other-equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Controlling Person Declaration and Undertakings

- I acknowledge that the information contained in this form and information regarding the Controlling Person(s) and any Reportable Account(s) may be reported to the tax authorities of the jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another jurisdiction(s) in which [I/the Controlling Person] may be tax resident pursuant to international agreements to exchange financial account information.
- I certify that either (a) I am the Controlling Person, or am authorised to sign for the Controlling Person, of all the account(s) held by the entity Account Holder to which this form relates; or (b) I am authorised by the Account Holder to make this declaration.
- **I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.**
- I acknowledge that it is an offence to make a self-certification that is false in a material particular.
- I undertake to advise the recipient within 30 days of any change in circumstances which affects the tax residency status of the individual identified in Part IV of this form or causes the information contained herein to become incorrect, and to provide the recipient with a suitably updated self-certification and Declaration within 30 days of such change in circumstances.

Signature: _____

Print name: _____

Date (dd/mm/yyyy): / /

Note: If you are not the Controlling Person, and not authorised to sign the Declaration on behalf of the Account Holder, please indicate the capacity in which you are signing the form on behalf of the Controlling Person. If signing under a power of attorney or other equivalent written authorisation, on behalf of the Controlling Person, please also attach a certified copy of the power of attorney or written authorisation.

Capacity: _____

EXHIBIT A

US IGA DEFINITIONS

Account Holder means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account for purposes of this Agreement, and such other person is treated as holding the account. For purposes of the immediately preceding sentence, the term "Financial Institution" does not include a Financial Institution organized or incorporated in a U.S. Territory. In the case of a Cash Value Insurance Contract or an Annuity Contract, the Account Holder is any person entitled to access the Cash Value or change the beneficiary of the contract. If no person can access the Cash Value or change the beneficiary, the Account Holder is any person named as the owner in the contract and any person with a vested entitlement to payment under the terms of the contract. Upon the maturity of a Cash Value Insurance Contract or an Annuity Contract, each person entitled to receive a payment under the contract is treated as an Account Holder.

Active Non-Financial Foreign Entity means any NFFE which is a Non U.S. entity that meets any of the following criteria:

- (a) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is traded on an established securities market;
- (c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- (d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- (e) substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- (f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
- (g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- (h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- (i) The NFFE is an "excepted NFFE" as described in relevant U.S. Treasury Regulations; or
- (j) The NFFE meets all of the following requirements:
 - i) It is established and maintained in its country of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
 - ii) It is exempt from income tax in its country of residence;
 - iii) It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - iv) The applicable laws of the Entity's country of residence or the Entity's formation documents do not permit any income or assets of the Entity to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the Entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the Entity has purchased; and
 - v) The applicable laws of the Entity's country of residence or the Entity's formation documents require that, upon the Entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit

organization, or escheat to the government of the Entity's jurisdiction of residence or any political subdivision thereof.

Code means the U.S Internal Revenue Code of 1986, as amended.

Controlling Person means the natural persons who exercise direct or indirect control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term 'Controlling Persons' shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations ("FATF").

FATF Recommendations on Controlling Persons:

Identify the beneficial owners of the customer and take reasonable measures to verify the identity of such persons, through the following information. For legal persons²¹:

- (a) The identity of the natural persons (if any – as ownership interests can be so diversified that there are no natural persons (whether acting alone or together) exercising control of the legal person or arrangement through ownership) who ultimately have a controlling ownership interest²² in a legal person; and
- (b) to the extent that there is doubt under (a) as to whether the person(s) with the controlling ownership interest are the beneficial owner(s) or where no natural person exerts control through ownership interests, the identity of the natural persons (if any) exercising control of the legal person or arrangement through other means.
- (c) Where no natural person is identified under (a) or (b) above, financial institutions should identify and take reasonable measures to verify the identity of the relevant natural person who holds the position of senior managing official.

Entity means a legal person or a legal arrangement such as a trust.

Exempt Beneficial Owners under the US IGA include Government entities, International Organisations, Central Bank, Broad Participation Retirement Funds, Narrow Participation Retirement Funds, Pension Funds of an Exempt Beneficial Owner, and Investment Entities wholly owned by Exempt Beneficial Owners. Please refer to the IGA for detailed definitions.

Financial Institution means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, where:

- (a) *Custodial Institution* means any entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence;
- (b) *Depository Institution* means any entity that accepts deposits in the ordinary course of a banking or similar business;
- (c) *Investment Entity* means any entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer: (1) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; (2) individual and collective portfolio management; or (3) otherwise investing, administering, or managing funds or money on behalf of other persons. The term Investment entity shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations; and
- (d) *Specified Insurance Company* means any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

NFFE means any Non-U.S. Entity that is not a Financial Institution as defined in US FATCA.

Non-U.S. Entity means an Entity that is not a U.S. Person.

Passive Non-Financial Foreign Entity means any NFFE that is not an Active Non-Financial Foreign Entity.

²¹ Measures (a) to (b) are not alternative options, but are cascading measures, with each to be used where the previous measure has been applied and has not identified a beneficial owner.

²² A controlling ownership interest depends on the ownership structure of the company. It may be based on a threshold, e.g. any person owning more than a certain percentage of the company (e.g. 25%).

Related Entity An entity is a *Related Entity* of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50 percent of the vote or value in an entity. Notwithstanding the foregoing, either Party may treat an entity as not a related entity if the two entities are not members of the same affiliated group, as defined in Section 1471(e)(2) of the Code.

Specified U.S. Person means a U.S. Person other than:

- (a) a corporation the stock of which is regularly traded on established securities markets;
- (b) any corporation that is a member of the same expanded affiliated group;
- (c) the United States or any wholly owned agency or instrumentality thereof;
- (d) any State of the United States, any U.S. Territory, any political subdivision or wholly owned agency or instrumentality of any one or more of the foregoing;
- (e) any organization exempt from taxation under section 501 (a) of the Internal Revenue Code (the "Code") or certain individual retirement plans defined in section 7701(a)(37) of the Code ;
- (f) any bank as defined in section 581 of the Code;
- (g) any real estate investment trust as defined in section 856 of the Code;
- (h) any regulated investment company defined in section 851 of the Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940;
- (i) any common trust fund as defined in section 584(a) of the Code;
- (j) any trust that is exempt from tax under section 664(c) of the Code or that is described in 4947(a)(1) of the Code;
- (k) a dealer in securities, commodities, or derivative financial instruments that is registered as such under the laws of the United States or any State;
- (l) a broker as defined in section 6045(c) of the Code; or
- (m) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the Code

Substantial U.S. Owner (as defined in Regulations section 1.1473-1(b)) means generally:

- (a) With respect to any foreign corporation, any Specified U.S. Person that owns, directly or indirectly, more than 10 percent of the stock of such corporation (by vote or value);
- (b) With respect to any foreign partnership, any Specified U.S. Person that owns, directly or indirectly, more than 10 percent of the profits interests or capital interests in such partnership; and
- (c) In the case of a trust—
 - i. Any Specified U.S. Person treated as an owner of any portion of the trust under sections 671 through 679 of the IRC; and
 - ii. Any Specified U.S. Person that holds, directly or indirectly, more than 10 percent of the beneficial interests of the trust.

U.S. Person means a U.S. citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. Refer to the U.S. Internal Revenue Code for further interpretation.

EXHIBIT B

CRS DEFINITIONS

Account Holder means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account for purposes of the Common Reporting Standard, and such other person is treated as holding the account. In the case of a Cash Value Insurance Contract or an Annuity Contract, the Account Holder is any person entitled to access the Cash Value or change the beneficiary of the contract. If no person can access the Cash Value or change the beneficiary, the Account Holder is any person named as the owner in the contract and any person with a vested entitlement to payment under the terms of the contract. Upon the maturity of a Cash Value Insurance Contract or an Annuity Contract, each person entitled to receive a payment under the contract is treated as an Account Holder.

Active Non-Financial Entity means any NFE that meets any of the following criteria:

- a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- h) the NFE meets all of the following requirements:
 - i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - ii) it is exempt from income tax in its jurisdiction of residence;
 - iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - iv) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - v) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

Controlling Person means the natural persons who exercise direct or indirect control over an entity.

In the case of a trust, such term means the settlor(s), the trustees(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term 'Controlling Persons' shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations ("FATF").

FATF Recommendations on Controlling Persons:

Identify the beneficial owners of the customer and take reasonable measures to verify the identity of such persons, through the following information. For legal persons²³:

- (a) The identity of the natural persons (if any – as ownership interests can be so diversified that there are no natural persons (whether acting alone or together) exercising control of the legal person or arrangement through ownership) who ultimately have a controlling ownership interest²⁴ in a legal person; and
- (b) to the extent that there is doubt under (a) as to whether the person(s) with the controlling ownership interest are the beneficial owner(s) or where no natural person exerts control through ownership interests, the identity of the natural persons (if any) exercising control of the legal person or arrangement through other means.
- (c) Where no natural person is identified under (a) or (b) above, financial institutions should identify and take reasonable measures to verify the identity of the relevant natural person who holds the position of senior managing official.

Financial Institution means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, where:

- (a) **Custodial Institution** means any entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence;
- (b) **Depository Institution** means any entity that accepts deposits in the ordinary course of a banking or similar business;
- (c) **Investment Entity** means any entity :
 - (A) that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ii) individual and collective portfolio management; or
 - iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
 - (B) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the entity is managed by another entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in limb (A) of this definition.

An entity is treated as primarily conducting as a business one or more of the activities described in limb (A), or an entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for purposes of limb (B) if the entity's gross income attributable to the relevant activities equals or exceeds 50% of the entity's gross income during the shorter of: (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or (ii) the period during which the entity has been in existence. The term "Investment Entity" does not include an entity that is an Active Non-Financial Foreign Entity because it meets any of the criteria in subparagraphs d) through (g) of the definition of Active NFE.

The preceding paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations; and

²³ Measures (a) to (b) are not alternative options, but are cascading measures, with each to be used where the previous measure has been applied and has not identified a beneficial owner.

²⁴ A controlling ownership interest depends on the ownership structure of the company. The threshold in respect of a legal person is direct or indirect ownership or control of 10% or more of the shares or voting rights in the legal person, being the threshold specified by the Anti-Money Laundering Regulations, 2017 which implement the FATF Recommendations in the Cayman Islands.

(d) **Specified Insurance Company** means any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

Non-Financial Entity or **NFE** means any Entity that is not a Financial Institution.

Non-Participating Jurisdiction means a jurisdiction that is not a Participating Jurisdiction.

Non-Reporting Financial Institution means any Financial Institution that is:

- (a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- (b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- (c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in subparagraphs B(1)(a) and (b), and is defined in domestic law as a Non-Reporting Financial Institution, provided that the status of such Entity as a Non-Reporting Financial Institution does not frustrate the purposes of the Common Reporting Standard;
- (d) an Exempt Collective Investment Vehicle; or
- (e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

Participating Jurisdiction means a jurisdiction (i) with which an agreement is in place pursuant to which it will provide the information specified in Section I (of the CRS), and (ii) which is identified in a published list.

Participating Jurisdiction Financial Institution means (i) any Financial Institution that is resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside such Participating Jurisdiction, and (ii) any branch of a Financial Institution that is not resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

Passive Non-Financial Entity means any: (i) Non-Financial Entity that is not an Active Non-Financial Entity; or (ii) an Investment Entity described in limb B (or subparagraph A(6)(b) of the Standard) of the definition of Investment Entity that is not a Participating Jurisdiction Financial Institution.

Related Entity means an entity related to another entity because (i) either entity controls the other entity; (ii) the two entities are under common control; or (iii) the two entities are Investment Entities described limb B of the definition of Investment Entity, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50 % of the vote and value in an Entity.

Individual Self-Certification

Instructions for completion

We are obliged under the Tax information Authority Act, the Regulations, and Guidance Notes made pursuant to that Act, and treaties and intergovernmental agreements entered into by the Cayman Islands in relation to the automatic exchange of information for tax matters (collectively "AEOI"), to collect certain information about each account holder's tax status. Please complete the sections below as directed and provide any additional information that is requested. Please note that we may be obliged to share this information with relevant tax authorities. Terms referenced in this Form shall have the same meaning as applicable under the relevant Cayman Islands Regulations, Guidance Notes or international agreements.

If any of the information below regarding your tax residence or AEOI classification changes in the future, please ensure you advise us of these changes promptly. If you have any questions about how to complete this Form, please contact your tax advisor.

Please note that where there are joint account holders each investor is required to complete a separate Self-Certification form.

Section 1: Account Holder Identification

	/	/	
Account Holder Name	Date of Birth (dd/mm/yyyy)	Place and Country of Birth	

Permanent Residence Address:

Number & Street	City/Town	
State/Province/County	Post Code	Country

Mailing address (if different from above):

Number & Street	City/Town	
State/Province/County	Post Code	Country

Section 2: Declaration of U.S. Citizenship or U.S. Residence for Tax purposes

Please tick either (a) or (b) or (c) and complete as appropriate.

(c) I confirm that I am a U.S. citizen and/or resident in the U.S. for tax purposes (green card holder or resident under the substantial presence test) and my U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

(d) I confirm that I was born in the U.S. (or a U.S. territory) but am no longer a U.S. citizen as I have voluntarily surrendered my citizenship as evidenced by the attached documents.

(e) I confirm that I am not a U.S. citizen or resident in the U.S. for tax purposes.

Complete section 3 if you have non-U.S. tax residences.

Section 3: Declaration of Tax Residency (other than U.S.)

I hereby confirm that I am, for tax purposes, resident in the following countries (indicate the tax reference number type and number applicable in each country).

Country/countries of tax residency	Tax reference number type	Tax reference number

Please indicate not applicable if jurisdiction does not issue or you are unable to procure a tax reference number or functional equivalent. If applicable, please specify the reason for non-availability of a tax reference number:

Section 4: Declaration and Undertakings

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete. I undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs which causes any of the information contained in this form to be inaccurate or incomplete. Where legally obliged to do so, I hereby consent to the recipient sharing this information with the relevant tax information authorities.

I acknowledge that it is an offence to make a self-certification that is false in a material particular.

Signature: _____

Date (dd/mm/yyyy): / /

**APPENDIX II - ANTI-MONEY LAUNDERING
DUE DILIGENCE AND IDENTITY VERIFICATION REQUIREMENTS**

The Subscriber is required to provide the identity verification materials detailed below:

AML Certificate for Individuals/ Companies/ Partnerships/ Trusts

NOTE: ALL COPIES OF DOCUMENTS MUST BE CERTIFIED BY A SUITABLE CERTIFIER, which includes such professionals as an attorney, accountant, notary public, judge, senior civil servant, government official or director or manager of a regulated credit or financial institution. The certifier should provide their name, signature, title, employer name or occupation and the date of certification. Preferably the certification should also read as "This document is certified by me as a true and accurate copy of the original". *Additionally, entity subscribers must provide the identity of all beneficial owners with more than a 10% interest.

Where the subscriber is an individual:

	(One of the following) A copy of a current valid Government issued bearing photo and signature. (Passport, National ID Card, Driver's License, etc.)
	A copy of the utility bill confirming the address of residence (in some countries, confirmation by a Bank or Lawyer may be accepted)

Where the subscriber is a company:

	Certificate or evidence of Incorporation or registration (Articles of incorporation or Original of certificate of good standing or equivalent)
	Same requirements as Individual Subscribers above for at least two Company directors.
	Confirmation of Identity of Beneficial Owners with over 10% interest
	Authorized Signatory List

Where the entity is a Partnership:

	Evidence of formation; (ex. copy of Partnership Agreement, Business License, Original Certificate of Good Standing or equivalent)
	Confirmation of Identity of Beneficial Owners with over 10% interest

	Authorized Signatory List
--	---------------------------

Where the entity is a Trust:

	Copy of the Trust Deed or Declaration (or equivalent);
	Confirmation of Identity of Beneficial Owners with over 10% interest
	Authorized Signatory List

Where the subscriber is a financial institution or intermediary:

	Certificate or evidence of Incorporation or registration (Articles of incorporation, Extract of the Companies registry, certificate of good standing)
	Authorized Signatory List and signatory powers
	Signed declaration on behalf of clients (refer to below)

If Subscriber is an intermediary bank or is investing on behalf of a client:

Declaration: As an intermediary, we _____ confirm that we know and have performed anti-money laundering checks on the ultimate beneficial owner investing in the Fund; that we have the Know Your Client documentation required for investment in the Fund on hand, and that such documentation can be provided to the Administrator at their discretion or should it be deemed necessary to supply to authorities.

By: _____

Print Name of Authorized
Officer, Director

Signature of Authorized
Officer, Director

Shari'a Certificate Ref#: BWM-2112-01-01-11-21

IF YOU ARE UNABLE TO COMPLETE ANY PART OF THIS FORM PLEASE CONTACT THE ADMINISTRATOR

APPENDIX III - ADDITIONAL SUBSCRIPTION REQUEST

BLUEBOX FUNDS SPC

BlueBox Islamic Global Technology Fund SP

(To Be Completed By Existing Investors Instead of Subscription Agreement)

To: BlueBox Funds SPC, on behalf of and for the account of

BlueBox Islamic Global Technology Fund SP

through its administrator

c/o Northern Trust Global Services SE
10 rue du Château d'Eau
L-3364 Leudelange
Grand Duchy of Luxembourg

Tel: +352 28 294 139

Fax: +352 28 294 496

E-mail Dealing: BLUEBOX-EMAIL-DEALING@ntrs.com

The undersigned shareholder hereby subscribes for _____ (*specify Class of Participating Shares held*) in the additional amount set forth below upon the terms and conditions described in the Offering Memorandum and Offering Supplement. The undersigned hereby restates all of the declarations, representations, certifications, indemnifications, warranties, acknowledgements, consents and undertakings in the undersigned's original Subscription Agreement as if they were made on the date hereof and certifies that all of the information set forth in the undersigned's original Subscription Agreement remains accurate and complete on the date hereof.

Name of Shareholder(s): _____

Account number: _____

AMOUNT OF ADDITIONAL SUBSCRIPTION

(please specify amount in words and numbers)

(in numbers) US\$ _____

(in words) _____

_____ U.S. dollars

Signature of Authorized Signatory

(Print name)

[Print title of Authorized Signatory]

Name of Shareholder

Signature of Authorized Signatory

(Print name)

[Print title of Authorized Signatory]

Name of Shareholder

**APPENDIX IV - REDEMPTION REQUEST FORM
BLUEBOX FUNDS SPC**

BlueBox Islamic Global Technology Fund SP

Dated: _____, 20____

To:

BlueBox Fund SPC
on behalf of and for the account of
BlueBox Islamic Global Technology Fund SP
through its administrator

Northern Trust Global Services SE
10 rue du Château d'Eau
L-3364 Leudelange
Grand Duchy of Luxembourg

Tel: +352 28 294 139

Fax: +352 28 294 496

E-mail Dealing: BLUEBOX-EMAIL-DEALING@ntrs.com

Dear Sir/Madam:

The undersigned shareholder (the "**Shareholder**") of BlueBox Islamic Global Technology Fund SP (the "**Fund**"), having received the Offering Memorandum as amended from time to time (the "**Offering Memorandum**") and the Offering Supplement as amended from time to time (the "**Offering Supplement**") and having read and understood the terms of redemption therein, hereby requests to redeem that portion of its _____ (*specify Class of Shares being redeemed*) Participating Shares (the "**Shares**" or the "**Participating Shares**") of the Fund as is indicated below:

I/We hereby acknowledge that the redemption proceeds will be paid in accordance with the terms set out in the Offering Memorandum and Offering Supplement. The Company will not pay interest to the redeeming shareholder on any payment.

(check one)

- [] all of the Shareholder's outstanding Participating Shares;
- [] a portion of the Shareholder's outstanding Participating Shares having a net asset value at the time of redemption of US\$ _____.
- [] The following portion of the Shareholder's outstanding Participating Shares:

Shari'a Certificate Ref#: BWM-2112-01-01-11-21

on the relevant Redemption Day and subject to the notice requirements as set out in the Offering Supplement following receipt of this letter.

Note: Redemption proceeds shall be paid to the same account from which the Shareholder's investment in the Fund was originally remitted, unless the Company and the Administrator agree otherwise.

Very truly yours,

Signature of Authorized Signatory

(Print name)

[Print title of Authorized Signatory]

Name of Shareholder

Signature of Authorized Signatory

(Print name)

[Print title of Authorized Signatory]

Name of Shareholder