Key Information Document

Bluebox Global Technology Fund
A Sub-Fund of BlueBox Funds
I (USD) acc.

Asset Management
bluebox

➢ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

➢ Product

Name:	Bluebox Global Technology Fund I (USD) acc.
ISIN:	LU1793346666
PRIIP Manufacturer:	Carne Global Fund Managers (Luxembourg) S.A.
PRIIP Manufacturer Website:	https://www.carnegroup.com
Telephone:	+352 26 73 23 54

The Commission de Surveillance du Secteur Financier is responsible for supervising Carne Global Fund Managers (Luxembourg) S.A. in relation to this Key Information Document.
This PRIIP is authorised in Luxembourg.

Carne Global Fund Managers (Luxembourg) S.A. (the "Manager") is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
The key information document is accurate as at 5 Aug 2026.
You are about to purchase a product that is not simple and may be difficult to understand.

➢ What is this product

Type: This product is a UCITS.

Term: No fixed term.

Objectives: The main objective of the Fund is to seek to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the technology sector. The remaining 30% of the total assets of the Fund may be invested in equity securities of companies or issuers of any size in any sector of the economy globally and whose predominant economic activity is not in the technology sector. The overall investment strategy of the Fund is to seek out companies that will create value for the Shareholders from the multi-year tailwind in the information technology sector provided by the direct connection of computers to the real world. The Fund will typically hold 30 to 40 positions. The holding periods are expected to be generally fairly long (multiple years) and turnover low, although at times the Fund will play the cyclicality of certain technology sub sectors, with shorter holding periods. The geographic focus of the strategy is global and the sector focus is predominantly the information technology sector, however the Fund may also acquire shares in companies classified in other sectors with a strong information technology element. Holdings will be primarily of publicly listed companies, typically with a market capitalisation of about $1bn or more, but the Fund will take part in initial public offerings (where the market cap may be significantly below $1bn at listing) and it may occasionally invest in private companies where an Initial Public Offering (”IPO”) is strongly expected to follow within 18 months or so. The Fund may not acquire shares carrying voting rights which should enable it to exercise significant influence over the management of an issuing body. The Fund promotes environmental, social and governance (ESG) characteristics and is thus classified as a financial product falling within the scope of Article 8 of the SFDR. For details of ESG approach, please refer to www.blueboxfunds.com. The Fund will not invest in FDIs and will not enter into any securities financing transaction within the meaning of the SFT Regulations. It is currently also not contemplated for the Fund to invest in Russian equities or equity related securities. Purchase and sale of shares in the Fund can be made on each Business Day. The Fund is active and managed without any reference to a benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.
Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years. The Fund does not intend to declare or make distributions.

Intended retail investor: Investment in the BlueBox Global Technology Fund is suitable for all investors (retail, professional clients and eligible counterparties) seeking medium to long term capital gains through investments in global equities and specifically in the technology sector. Investors should understand the risks involved in an investment of this kind, as those mentioned in the Risk Factors Annex of the Prospectus and should be able to tolerate the levels of volatility associated with equities in the technology sector and eventually accept potential losses due to market fluctuations. The BlueBox Global Technology Fund may not be compatible for investors outside the target market or those that are not able to bear all losses with respect to their investment. Classes of the BlueBox Global Technology Fund are eligible for all distribution channels (e.g., investment advice, portfolio management, non-advised sales and pure execution services).

Depositary: The Fund's assets are held through its Depositary, which is Northern Trust Global Services SE.

Distribution type: The product is accumulating.

➢ What are the risks and what could I get in return?

Risk indicator

Lower risk **Higher risk**

1	2	3	4	**5**	6	7

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the Fund's capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the Fund's Prospectus and Supplement available at www.blueboxfunds.com.

This product does not include any protection from future market performance or any capital guarantee against credit risk, so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: USD 10,000		1 year	5 years
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress scenario	**What you might get back after costs**	USD 2'390	USD 1'760
	Average return each year	-76.06%	-29.38%
Unfavourable scenario[1]	**What you might get back after costs**	USD 6'410	USD 12'410
	Average return each year	-35.89%	4.41%
Moderate scenario[2]	**What you might get back after costs**	USD 12'500	USD 25'010
	Average return each year	25.03%	20.13%
Favourable scenario[3]	**What you might get back after costs**	USD 19'730	USD 37'390
	Average return each year	97.25%	30.19%

[1]This type of scenario occurred for an investment from 06/2024 to 12/2025.
[2]This type of scenario occurred for an investment from 10/2020 to 10/2025.
[3]This type of scenario occurred for an investment from 06/2016 to 06/2021.

➢ What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?

The assets and liabilities of the Sub-fund are segregated from those of the other sub-funds and from those of the manufacturer or the custodian. If the UCITS is not able to pay you out what is due, you may lose your entire investment. No investor guarantee nor compensation scheme is foreseen in that eventuality.

➢ What are the costs ?

Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- USD 10,000 is invested

Example Investment: USD 10,000	If you cash in after 1 year	If you cash in after 5 years
Total costs	USD 127	USD 1'351
Annual cost impact(*)	1.27%	1.27%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 21.40% before costs and 20.13% after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		If you exit after 1 year	
One-off costs upon entry or exit	Entry costs	**Up to** 0.00%. This is a maximum figure, only applied at the request of a distribution platform. No entry cost has ever been applied to this share class. In some cases you will be charged less, or nothing. Please refer to your financial advisor or the distributor for the actual charges.	**Up to** USD 0
	Exit costs	We do not charge an exit fee for this product.	USD 0
Ongoing costs taken each year	Management fees and other administrative or operating costs	1.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 120
	Transaction costs	0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 7
Incidental costs taken under specific conditions	Performance fees and carried interest	There is no performance fee for this product.	USD 0

➢ How long should I hold it and can I take my money out early?

The recommended minimum holding period: 5 years.

This should be considered a medium to long term investment, however there is no minimum term, nor are there any redemption restrictions.

➢ How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

E-mail: complaints@carnegroup.com,

Mail: Carne Global Fund Managers (Luxembourg) S.A. 3, Rue Jean Piret, L-2350 Luxembourg.

➢ Other relevant information

Alongside this document, we invite you to carefully consult the Prospectus on our website.

This share class was launched in 2020. Previous monthly performance scenario calculations can be found at https://www.blueboxfunds.com/. Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Additional information for investors in Switzerland: The representative in Switzerland is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The prospectus, the Key Information Document, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Current share prices are available on www.fundinfo.com. The paying agent in Switzerland is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva.